



ANNUAL REPORT FOR 2016

Dear Members,

The 7th Administrative Board of the Indian Business and Professional Council (IBPC) is pleased to present this Annual Report at the 14th Annual General Meeting of the IBPC, Dubai on Saturday, 25th March 2017.

Introduction

We are in the election year which marks the end of the term of 7th Administrative Board Members which was elected on 28th March 2015, IBPC at the 12th Annual General Meeting. Mr. Lokesh Puthran took over as the Treasurer of the IBPC Board after Late Shri. Sunil Bahri. Further, Mr. Kiran Sangani was unanimously agreed to be inducted into the Administrative Board who was the 10th highest contestant.

Enlisted below are the names and designations of the members of the 7th Administrative Board:-

- Mr. Kulwant Singh (President)
- Dr. GM. Bajpai (Vice President)
- Mr. James Mathew (Secretary General)
- Mr. Lokesh Puthran (Treasurer)
- Mr. Paras Shahdadpuri (Board Member)
- Mr. Abbas Ali Mirza (Board Member)
- Mr. Navin Kapoor (Board Member)
- Ms. Bindu Suresh Chettur (Board Member)
- Mr. Kiran Sangani (Board Member)

IBPC Subcommittees

To ensure and facilitate seamless operations, cohesive organization of various activities and events, the 7th AB of IBPC formed various sub-committees given below

- Promotion Sub-Committee, Convenor: Dr. G M Bajpai

- Ad Hoc Articles of Association (Constitution) & Bye Laws Amendment Sub-Committee, Convenor: Mr. Paras Shahdadpuri & Ms. Bindu Suresh Chettur
- Business Excellence Subcommittee, Convenor: Mr. Lokesh Puthran
- Events & Entertainment Subcommittee, Convenor: Mr. Kulwant Singh & Mr. Abbas Ali Mirza
- Government Relations Sub-Committee, Convenor: Mr. Paras Shahdadpuri & Mr. Kulwant Singh
- Sports Sub-committee, Convenor: Mr. Navin Kapoor

During the current year in order to support and empower the lady members, the current Board formed the Women Empowerment subcommittee as initiated by the only lady Board member, Adv. Bindu S Chettur

- Women Empowerment subcommittee, Convenor: Adv. Bindu S Chettur

Major Initiatives introduced

Continuing with the untiring zeal and enthusiasm, the 7th Administrative Board of IBPC continued to work towards providing members a holistic year filled with events that influence the social, trade & business as well as entertainment interest of the IBPC members. We are delighted to share with our distinguished members all major initiatives conducted during the year:

- **IBPC Day Celebration:** As suggested by Indian Consul General, last year the Administrative Board of IBPC decided to celebrate the formation of IBPC as an Annual Event. The event was graced by **H H Sheikh Nahyan bin Mubarak Al Nahyan, Minister for Culture and Knowledge Development, Government of United Arab Emirates** and Bollywood celebrity Shah Rukh Khan at the Dubai World Trade Center and was attended by more than 1100 members and spouses. We could raise more Annual sponsorships and event sponsorships through this mega event.
- **Breakfast Business Meetings:** Breakfast Business Meeting or BBM introduced by the 7th Administrative Board proved to be an ideal opportunity for business networking and monthly engaging activity for our members. The BBM involved talks and discussions on the topic of current relevance and importance to our members. Few of the important sessions were, An encounter with an Urban Yogi - Dr. Pradeep Ullal, Presentation by DIFC Courts, Presentation by Mr. Richard Lewis, "Monitoring your Investments in Volatile times by Mr. Jurg Meier, High profile IT delegation from Andhra Pradesh, Finance for Non-Finance Managers by Mr. Ramesh Mahalingam
- **The Yoga Classes:** The IBPC Yoga sessions were conducted on every Friday and Saturday which was widely attended by the members and their spouse contributing to their health and wellness goals.

Regular and CSR events held during the year

The 7th AB while striving to introduce exquisite quality of events also continued with the best practices that were initiated by the previous Boards. Few of the regular events hosted during the course of the year were:-

- Business Networking Meet
- Inter Business Council Networking
- Suhoor Dinner

In addition to hosting the regular events, IBPC undertook initiatives to actively engage in distributing 4000 packets of cooked and uncooked food in the labor camp during the holy month of Ramadan and in conducting a blood donation camp to help those in need of medical help as previous years.

Leadership Talks and Business & Industry Discussions

During the year we saw a number of prominent Ministers of Central and State Leadership of the Government of India visiting the UAE. We worked closely with the Indian Embassy and Consulate to organize various discussions and sessions with the delegations for the benefit of our IBPC members. Listed below are few of the sessions conducted by the 7th AB:

- Talk by Smt. Vasudhara Raje, Hon'ble CM of Rajasthan
- Building Trusted Brands: Role of Strategic Leaders by General Bikram Singh, Former Indian Army Chief
- Presentation by Hon'ble Minister of Food Processing Industries, Smt. Harsimrat Kaur Badal
- Talk by Shri. Dharmendra Pradhan, Hon'ble Minister of State-Independent Charge, Ministry of Petroleum & Natural Gas, Government of India
- Talk by Shri Kalraj Mishra, Hon'ble Minister of Micro. Small & Medium Enterprises
- Dubai Global Convention 2016 by IBPC & IOD
- IBPC - Times Now Uttar Pradesh Investment forum 2016
- Namami Gange - IBPC Panel Discussion on Environment & its Protection
- IBPC in association with Insurance Business Group (IBG) - An Overview of Dubai's Mandatory Health Insurance
- IBPC Suhoor Dinner & A Panel Discussion on the New Companies Law
- Roadshow on Investment Opportunities in Punjab with the Chief Minister of Punjab
- IBPC - PHD Chambers B2B Meeting
- Panel Discussion - Retailing using Hitech with Hitouch
- Make in India Seminar: Global Investors Roundtable - India as Potential Investment Destination for Construction Sector

- BRICS Networking Forum
- Talk by Mr. U.K Sinha, Chairman, SEBI
- Women Empowerment Event - Salute the Woman
- IBPC welcome dinner to H.E Navdeep Singh Suri, Ambassador of India to the UAE
- Special Address by Shri. Piyush Goyal, Minister of State with Independent charge for Power, Coal
- Panel Discussion on Women Empowerment - Breaking Barriers and redefining Boundaries with Ms. Mary Kom

We believe the above listed sessions would have helped shape the insights of our distinguished IBPC members and helped them grapple with an evolving market and make well defined leadership moves in their area of business.

IBPC delegation to the Pravasi Bharatiya Divas in Bangalore, India

Understanding the importance of Pravasi Bharatiya Divas, an event organized by the Ministry of External Affairs, Government of India is the single largest event which celebrates the contributions of the NRI community. UAE being the home of the largest expat communities from Indian origin is also the largest contributor of remittance to India. The 7th AB of IBPC took the leadership to organize a trip for its members to attend the 15th PBD at Bangalore on subsidized participation fees. The travel and stay were also arranged for the members. Perhaps, the delegation from the UAE was the largest representation of non-resident Indians from a single country.

IBPC in association with UAE Government Departments

IBPC as the prominent representative organization of the Indian diaspora in the UAE has always maintained a healthy relationship with stakeholders in positions of prominence in various Departments of the Dubai government. In order to leverage the benefit of being closely associated with the leadership of the government, the 7th AB has created opportunities for the benefit of IBPC Members in the below events:

- New Economic Era by UAE Federation of Chambers
- IBPC - KIZAD Event with a Presentation from Abu Dhabi DED
- Indo - UAE Global Investment Forum 2016
- Dubai Plan 2021 hosted by Dubai Customs
- Panel Discussions and presentations jointly hosted by IBPC and the Dubai Economic Department to open dialogue regarding dispute resolution services by the Business Protection Division

- Further IBPC regularly participates in the Dubai Customs Consultative Council Meeting held at periodic intervals
- IBPC participated in the Quarterly Round Table Discussions hosted by the Dubai Chamber of Commerce in which all the Business Councils and Business Groups are represented

IBPC's role in strengthening the India – UAE Trade links

Staying true to its mission, IBPC has consistently worked towards keeping the flag of Indian trade & business flying high in the region. Towards this end, the 7th AB members have relentlessly worked towards representing the Indian business and professional community in front of Emirati royalty and dignitaries as well as Indian Ministers and delegations. The following are few of the significant events which strengthen the bi lateral trade relations between UAE & India:

- IBPC AB members made efforts to meet His Highness Sheikh Hamdan bin Rashid Al Maktoum, Deputy Ruler of Dubai and Minister of Finance & Industry of UAE and represent the Indian business & community on behalf of IBPC members.
- IBPC in collaboration with NDTV organized NDTV - Gulf Indian Excellence Awards
- In a show of our gratitude towards senior Emirati brothers, IBPC felicitated a few UAE nationals with the “Golden Friends of India Award” on the occasion of our Republic Day celebrations.
- The IBPC Board met Shri. Pinarayi Vijayan, Chief Minister of Kerala on behalf of IBPC members during his visit to UAE.
- Indian Independence Day Celebrations & Farewell to Ambassador of India, H.E Mr. T.P. Seetharam
- Interactive Meet DISCOVERED SMALL FIELD BID ROUND-2016 with Ministry of Petroleum, Government of India

Sports Initiatives

The Administrative Board has been focused on promoting business networking with sports activities. During the year the 7th AB introduced new initiatives in the arena of sports & entertainment of its members.

Outdoor Cricket Tournament – IBPC in association with Consulate General of India organized the Annual Indian Republic Day Outdoor Cricket Tournament. The teams of CGI, India Club, Bank of Baroda, Skyline University, ICAI Dubai Chapter & IBPC participated in this tournament.

Other sporting events spread through the year included:

- Bowling Tournament
- CGI Indoor Cricket Tournament
- Ambassadors Cup Golf Tournament
- Indo - Emirati Friendly Cricket Tournament

Membership Status

2016 continued to a good year for IBPC. For the knowledge of our distinguished members enlisted below is the growth in membership status during the course of the year:

- Number of IBPC Members as on Dec 31st, 2015 stood at 828
- Number of IBPC Members as on Dec 31st, 2016 stood at 877

Total members Registered during the year 2016 were 139 and a total number of members who discontinued during the year 2016 were 90.

Financial Performance of IBPC

The year 2016 proved to be a year of outstanding financial achievements as well. IBPC achieved a Revenue of AED 2,810,150 (previous year AED 2,074,176) and excess of income over expenses of AED 380,116 (previous year AED 324,906).

Detailed financial statements and audit reports is available for your kind perusal.

Acknowledgement

The year has been witness to a significant rise in the profile of IBPC. There has been a positive impact on various levels of the India-UAE political, economic and trade relationship.

The 7th AB would like to place on record their gratitude to Dubai Chamber, the Chairman, H E Mr. Majid Saif Al Ghurair, the President & CEO, H.E. Eng. Hamad Buamim, our Patrons, H.E. Mr. Mirza Al Sayegh, Director of the Office of H.H. Sheikh Hamdan bin Rashid Al Maktoum, the Ambassador of India, H E Navdeep Singh Suri and the Consul General of India, H E Mr. Anurag Bhushan for their continued support in all IBPC endeavors. Special thanks to our platinum sponsors NMC/UAE Exchange, NIKAI/TASC, IFFCO and Bank of Baroda for their great support. A special mention to Gulf News for being IBPC's media partner in covering and efficiently reporting about significant IBPC events in their daily national. We would also like to thank our auditors CA S. Venkatesh, MCA Chartered Accountants for extending their support. Last but definitely not the least a worthy mention to the IBPC Secretariat for efficiently managing the various events hosted during the year.

Reflecting on the previous years, it may be said that IBPC had a busy year dotted with quality events. In the forthcoming year, IBPC would continue to add value to our

members by organizing more quality events and increasing our interaction with local as well as Indian government authorities. We look forward to continued proactive involvement and support of all our respected members, to continuing our journey together towards excellence and for achieving greater heights in India-UAE trade, economic and investment relationship, besides of course adding value to the professional and social profile of our members.

Long live the traditional, historical, strong relationship between India and the UAE!

Jai Hind!



President
Kulwant Singh



Secretary General
James Mathew