

Indian Business & Professional Council, Dubai
Income Statement for the period from 1.1.2018 to 30.04.2018

| 31-Dec-17 | Particulars | Notes | 1st Qtr | Apr-18 | YTD |
|------------------|--|--------------|----------------|-----------------|-----------------|
| 3,058,812 | Income | | 187,742 | 55,699 | 243,441 |
| 1,594,775 | Membership Fees | 1 | 40,550 | 40,625 | 81,175 |
| 615,063 | Platinum Sponsorship | 2 | 116,667 | 8,333 | 125,000 |
| 758,300 | Event Income | 3 | 10,555 | - | 10,555 |
| 90,674 | FD Interest / Others | 4 | 19,971 | 6,741 | 26,711 |
| | | | | | |
| 2,788,583 | Expenditure | | 182,459 | 84,551 | 267,010 |
| 2,097,173 | Event Expenses | 5 | 37,860 | 34,100 | 71,960 |
| 383,904 | Staff Cost | 6 | 85,008 | 25,767 | 110,775 |
| 307,505 | Office Expenses | 7 | 59,591 | 24,684 | 84,275 |
| | | | | | |
| 270,229 | Net Surplus/(Shortage) for the period | | 5,283 | (28,852) | (23,569) |

| Indian Business & Professional Council, Dubai | | | | | |
|--|-----------------------------|--------------|----------------|---------------|----------------|
| Income Schedules for the period from 1.1.2018 to 30.04.2018 | | | | | |
| 31-Dec-17 | Particulars | Notes | 1st Qtr | Apr-18 | YTD |
| 1,594,775 | Membership Income | 1 | 40,550 | 40,625 | 81,175 |
| 1,417,775 | Memembership Fee | | 40,550 | 36,625 | 77,175 |
| 177,000 | Entrance Fee | | - | 4,000 | 4,000 |
| 615,063 | Platinum Sponsorship | 2 | 116,667 | 8,333 | 125,000 |
| 615,063 | Platinum Sponsorship | | 116,667 | 8,333 | 125,000 |
| 758,300 | Event Income | 3 | 10,555 | - | 10,555 |
| 653,300 | Sponsorship Fees | | - | - | - |
| 105,000 | Sponsorship Fees Advt | | 10,555 | - | 10,555 |
| 90,674 | FD interest / Others | 4 | 19,971 | 6,741 | 26,711 |
| 75,174 | FD Interest | | 19,971 | 6,741 | 26,711 |
| 15,500 | Other Income | | - | - | - |
| 3,058,812 | Total | | 187,742 | 55,699 | 243,441 |

Indian Business & Professional Council, Dubai
Expenses Schedules for the period from 1.1.2018 to 30.04.2018

| 31-Dec-17 | Particulars | Notes | 1st Qtr | Apr-18 | YTD |
|------------------|---------------------------------------|----------|----------------|---------------|----------------|
| 2,097,173 | Event expenses | 5 | 37,860 | 34,100 | 71,960 |
| 66,000 | Yoga Expenses | | 16,500 | 5,500 | 22,000 |
| 832,524 | Delegation visits/Other events | | 21,360 | 28,600 | 49,960 |
| - | Indian Capital Market | | 180 | - | 180 |
| - | VAT Session 5 | | 180 | - | 180 |
| - | Prime Minister - Welcoming | | 21,000 | - | 21,000 |
| - | Dubai Global Convention | | - | 15,000 | 15,000 |
| - | Kizad | | - | 100 | 100 |
| - | Well founded & Future Ready | | - | 13,500 | 13,500 |
| 383,904 | Staff Cost | 6 | 85,008 | 25,767 | 110,775 |
| 42,290 | Salary-Siby Sudhakaran | | 39,000 | 13,000 | 52,000 |
| 90,000 | Salary-Ajith | | 24,500 | 9,500 | 34,000 |
| 21,770 | Leave Salary | | 7,548 | 1,849 | 9,397 |
| 4,305 | AirTicket | | 1,849 | 616 | 2,465 |
| 30,189 | Gratuity | | 12,111 | 802 | 12,913 |
| 307,505 | Office Expenses | 7 | 59,591 | 24,684 | 84,275 |
| 92,227 | Office Rent | | 22,885 | 7,630 | 30,515 |
| 71,066 | Telephone Expenses | | 7,818 | 2,618 | 10,436 |
| 24,000 | Accounting fees | | 6,000 | 2,000 | 8,000 |
| - | Auditing Fees | | 6,000 | - | 6,000 |
| 18,159 | Petrol,Traveling and Conveyance | | 3,967 | 1,455 | 5,422 |
| 7,550 | Website & Email ID Expenses | | 4,155 | 135 | 4,290 |
| 5,424 | Insurance | | 1,637 | 537 | 2,174 |
| 7,590 | Office Cleaning | | 2,760 | 690 | 3,450 |
| 12,578 | Computer Maintenane | | 1,176 | 952 | 2,128 |
| - | Office & Admin Expenses | | - | 198 | 198 |
| 5,780 | Courier & Postage | | 80 | - | 80 |
| 28,503 | Printing & Stationery | | 294 | 232 | 526 |
| 9,301 | Refreshment | | 791 | 25 | 816 |
| 2,160 | Bank charges | | 500 | 100 | 600 |
| 1,000 | P.O Box Rent | | 259 | 86 | 345 |
| 4,340 | Visa & Immigration Exp | | 907 | 7,905 | 8,812 |
| 10,907 | Depreciation | | 363 | 121 | 484 |
| 2,788,583 | Total | | 182,459 | 84,551 | 267,010 |

Indian Business & Professional Council, Dubai

Balance Sheet as on 30.04.2018

| 31-Dec-17 | Particulars | As on Notes | As on 1st Qtr | Net 30-Apr-18 | YTD |
|------------------|---------------------------------------|----------------|------------------|------------------|------------------|
| 3,982 | Fixed Assets | | 3,619 | (121) | 3,498 |
| 58,135 | Office equipment | | 58,135 | - | 58,135 |
| 16,750 | Furniture | | 16,750 | - | 16,750 |
| 43,000 | Renovation | | 43,000 | - | 43,000 |
| 279 | Vaccum Cleaner | | 279 | - | 279 |
| (43,000) | Accu . Depn Renovation | | (43,000) | - | (43,000) |
| (16,750) | Accu. Depreciation - F&F | | (16,750) | - | (16,750) |
| (54,432) | Acc. Depreciation - Equipment | | (54,795) | (121) | (54,916) |
| 5,686,168 | Current Assets | | 5,575,726 | 163,744 | 5,739,470 |
| 724,083 | Cash & Bank Accounts | 8 | 626,680 | 164,170 | 790,850 |
| 10,555 | Accounts Receivable | 9 | - | - | - |
| 4,850,307 | Deposits | 10 | 4,870,277 | 6,741 | 4,877,018 |
| 101,223 | Prepaid Expenses | 11 | 78,769 | (7,167) | 71,602 |
| 360,821 | Current Liabilities | | 244,732 | 192,475 | 437,207 |
| 117,650 | Membership Fees Adv. Rcvd 2018 | | 113,525 | 152,456 | 265,981 |
| 5,435 | Membership Fees Adv. Rcvd 2019 | | 5,829 | 319 | 6,148 |
| 166,667 | Pre recvd Spnsr- Platinum-2018 | | 50,000 | (8,333) | 41,667 |
| 42,372 | Accrued Expenses | 12 | 50,880 | 3,267 | 54,147 |
| 6,049 | Other Payable | 13 | 1,097 | - | 1,097 |
| 12,093 | Sundry Creditors | 14 | 17,426 | 1,378 | 18,804 |
| - | Duties & Taxes | 15 | 778 | 4,642 | 5,420 |
| 10,555 | Sponsorship -events(to be received) | | - | - | - |
| - | Suspense A/c | - | 5,198 | 38,747 | 43,944 |
| 5,325,348 | Net Current Assets | | 5,330,994 | (28,731) | 5,302,263 |
| 5,329,330 | Total Net Assets | | 5,334,613 | (28,852) | 5,305,761 |
| - | | | - | 0 | - |
| 5,329,330 | Equity | | 5,334,613 | (28,852) | 5,305,761 |
| 5,059,100 | Accumulated Surplus | | 5,329,330 | - | 5,329,330 |
| 270,229 | Net Surplus/(Shortage) for the period | | 5,283 | (28,852) | (23,569) |

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 30.04.2018

| | | As on Notes | As on 1st Qtr | Net 30-Apr-18 | YTD |
|------------------|---------------------------------|----------------|------------------|------------------|------------------|
| 724,083 | Cash & Bank Accounts | 8 | 626,680 | 164,170 | 790,850 |
| 721,432 | Bank of Baroda | | 625,993 | 163,546 | 789,539 |
| 2,651 | Petty Cash | | 687 | 624 | 1,311 |
| 10,555 | Accounts Receivable | 9 | - | - | - |
| 3,055 | Bank of Baroda | | - | - | - |
| 2,500 | Lulu International Exchange | | - | - | - |
| 2,500 | Thumbay Group | | - | - | - |
| 2,500 | Barjeel | | - | - | - |
| 4,850,307 | Deposits | 10 | 4,870,277 | 6,741 | 4,877,018 |
| 10,000 | Deposit | | 10,000 | - | 10,000 |
| 4,840,307 | Fixed Deposits | | 4,860,277 | 6,741 | 4,867,018 |
| 286,298 | FD No:90010300032561 | | 287,409 | 406 | 287,815 |
| 277,058 | FD No:90010300032562 | | 278,221 | 388 | 278,609 |
| 193,652 | FD No:90010300032563 | | 194,465 | 281 | 194,746 |
| 313,911 | FD No:90010300032564 | | 315,324 | 420 | 315,744 |
| 478,370 | FD No:90010300032565 | | 480,262 | 679 | 480,941 |
| 235,747 | FD No:90010300032566 | | 236,821 | 335 | 237,156 |
| 247,952 | FD No:90010300032567 | | 248,914 | 352 | 249,266 |
| 346,008 | FD No:90010300032568 | | 347,549 | 463 | 348,012 |
| 223,323 | FD No:90010300032569 | | 224,221 | 317 | 224,538 |
| 437,385 | FD No:90010300032570 | | 439,222 | 637 | 439,859 |
| 542,652 | FD No:90010300030398 | | 544,933 | 760 | 545,693 |
| 737,310 | FD No:90010300033032 | | 740,235 | 975 | 741,210 |
| 520,642 | FD No:90010300034505 | | 522,702 | 728 | 523,429 |
| 101,223 | Prepaid Account | 11 | 78,769 | (7,167) | 71,602 |
| 95,881 | Office rent & utilities | | 72,996 | (7,630) | 65,366 |
| 401 | Business Insurance | | - | 1,498 | 1,498 |
| 2,154 | Staff Medical Insurance | | 918 | (412) | 506 |
| - | Post Box Rent | | 791 | (86) | 705 |
| 1,162 | Computer & Telephone Systems | | 2,845 | (402) | 2,443 |
| 1,625 | Website Server & Email ID | | 1,220 | (135) | 1,085 |

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 30.04.2018

| | | As on | As on | Net | |
|---------------|--------------------------------|-----------|---------------|--------------|---------------|
| 31-Dec-17 | Particulars | Notes | 1st Qtr | 30-Apr-18 | YTD |
| 42,372 | Accrued Expenses | 12 | 50,880 | 3,267 | 54,147 |
| 14,555 | Gratuity - Ajith | | 25,475 | 405 | 25,880 |
| 1,019 | Gratuity - Siby Sudhagaran | | 2,210 | 397 | 2,607 |
| 7,500 | Leave Salary - Ajith | | 11,842 | 781 | 12,623 |
| 2,743 | Leave Salary - Siby Sudhagaran | | 5,949 | 1,068 | 7,017 |
| 13,000 | Staff Salary | | - | - | - |
| 2,500 | Air Ticket - Ajith | | 3,115 | 205 | 3,320 |
| 1,055 | Air Ticket - Siby Sudhagaran | | 2,289 | 411 | 2,700 |
| 6,049 | Other Payables | 13 | 1,097 | - | 1,097 |
| 3,979 | Provision for Telephone | | 407 | - | 407 |
| 2,070 | Provision Office Cleaning | | 690 | - | 690 |
| 12,093 | Sundry Creditors | 14 | 17,426 | 1,378 | 18,804 |
| 2,000 | Esaar Business Solutions | | 6,300 | (4,200) | 2,100 |
| - | Etisalat | | 2,276 | 78 | 2,354 |
| 1,000 | Kadi Computer Systmes LLC | | - | - | - |
| 243 | Skyseastar Logistic Service | | - | - | - |
| 1,000 | Al Maymoon Studio | | 1,000 | - | 1,000 |
| 2,350 | Crystal Galary | | 2,350 | - | 2,350 |
| 5,500 | Sitfit Yoga LLC | | 5,500 | 5,500 | 11,000 |
| - | Duties & Taxes | 15 | 778 | 4,642 | 5,420 |
| - | Input VAT | | (984) | (5,016) | (6,000) |
| - | Output VAT | | 1,763 | 9,658 | 11,420 |