

## Indian Business & Professional Council, Dubai

### Income Statement for the period from 1.1.2018 to 31.07.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	Jul-18	YTD
<b>3,058,812</b>	<b>Income</b>		<b>182,066</b>	<b>266,092</b>	<b>135,348</b>	<b>583,506</b>
1,594,775	Membership Fees	<b>1</b>	34,874	220,750	120,033	375,656
615,063	Platinum Sponsorship	<b>2</b>	116,667	24,999	8,333	149,999
758,300	Event Income	<b>3</b>	10,555	-	-	10,555
90,674	FD Interest / Others	<b>4</b>	19,971	20,343	6,982	47,296
<b>2,788,583</b>	<b>Expenditure</b>		<b>176,949</b>	<b>270,803</b>	<b>58,586</b>	<b>506,338</b>
2,097,173	Event Expenses	<b>5</b>	32,360	125,335	13,875	171,569
307,505	Office Expenses	<b>6</b>	59,581	68,056	18,834	146,471
383,904	Staff Cost	<b>7</b>	85,008	77,412	25,877	188,297
<b>270,229</b>	<b>Net Surplus/(Shortage) for the period</b>		<b>5,117</b>	<b>(4,711)</b>	<b>76,762</b>	<b>77,168</b>

**Indian Business & Professional Council, Dubai**  
**Income Schedules for the period from 1.1.2018 to 31.07.2018**

<b>31-Dec-17</b>	<b>Particulars</b>	<b>Notes</b>	<b>1st Qtr</b>	<b>2nd Qtr</b>	<b>31-Jul-18</b>	<b>YTD</b>
<b>1,594,775</b>	<b>Membership Income</b>	<b>1</b>	<b>34,874</b>	<b>220,750</b>	<b>120,033</b>	<b>375,656</b>
1,417,775	Memembership Fee		34,874	206,750	120,033	361,656
177,000	Entrance Fee		-	14,000	-	14,000
<b>615,063</b>	<b>Platinum Sponsorship</b>	<b>2</b>	<b>116,667</b>	<b>24,999</b>	<b>8,333</b>	<b>149,999</b>
615,063	Platinum Sponsorship		116,667	24,999	8,333	149,999
<b>758,300</b>	<b>Event Income</b>	<b>3</b>	<b>10,555</b>	<b>-</b>	<b>-</b>	<b>10,555</b>
653,300	Sponsorship Fees		-	-	-	-
105,000	Sponsorship Fees Advt		10,555	-	-	10,555
<b>90,674</b>	<b>FD interest / Others</b>	<b>4</b>	<b>19,971</b>	<b>20,343</b>	<b>6,982</b>	<b>47,296</b>
75,174	FD Interest		19,971	20,343	6,982	47,296
15,500	Other Income		-	-	-	-
<b>3,058,812</b>	<b>Total</b>		<b>182,066</b>	<b>266,092</b>	<b>135,348</b>	<b>583,506</b>

**Indian Business & Professional Council, Dubai**  
**Expenses Schedules for the period from 1.1.2018 to 31.07.2018**

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	YTD
<b>2,097,173</b>	<b>Event expenses</b>	<b>5</b>	<b>32,360</b>	<b>125,335</b>	<b>13,875</b>	<b>171,569</b>
<b>127,458</b>	<b>Board Meeting &amp; AGM</b>		-	-	<b>6,825</b>	<b>6,825</b>
-	Jul'18		-	-	6,825	6,825
<b>53,879</b>	<b>Business Networking Meeting</b>		-	<b>29,181</b>	<b>4,000</b>	<b>33,181</b>
	May'2018		-	29,181	1,750	30,931
	Jun'2018		-	-	2,250	2,250
<b>66,000</b>	<b>Yoga Expenses</b>		<b>11,000</b>	-	-	<b>11,000</b>
<b>832,524</b>	<b>Delegation visits/Other events</b>		<b>21,360</b>	<b>96,154</b>	<b>3,050</b>	<b>120,564</b>
-	Indian Capital Market		180	-	-	180
-	Dubai Chamber of Commerce Joint Event		-	-	1,300	1,300
-	VAT Session 5		180	-	-	180
-	Prime Minister - Welcoming		21,000	-	-	21,000
-	Dubai Global Convention		-	15,000	-	15,000
-	Kizad		-	1,850	-	1,850
-	Well founded & Future Ready		-	12,909	-	12,909
-	DCCI		-	750	-	750
-	Interim Board		-	293	-	293
-	IOD Event		-	1,000	-	1,000
-	Suhoor Event		-	52,321	1,750	54,071
-	Focus Group Meeting		-	11,482	-	11,482
-	Welcoming Governance Board		-	550	-	550

**Indian Business & Professional Council, Dubai**  
**Expenses Schedules for the period from 1.1.2018 to 31.07.2018**

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	YTD
<b>307,505</b>	<b>Office Expenses</b>	<b>6</b>	<b>59,581</b>	<b>68,056</b>	<b>18,834</b>	<b>146,471</b>
92,227	Office Rent		22,885	23,145	7,885	53,915
71,066	Telephone Expenses		7,818	10,267	2,832	20,917
24,000	Accounting fees		6,000	6,000	2,000	14,000
-	Auditing Fees		6,000	-	-	6,000
18,159	Petrol,Traveling and Conveyance		3,967	6,407	2,670	13,044
7,550	Website & Email ID Expenses		4,155	405	135	4,695
5,424	Insurance		1,637	1,314	138	3,089
7,590	Office Cleaning		2,760	2,070	690	5,520
12,578	Computer Maintenane		1,176	2,799	415	4,390
-	Office & Admin Expenses		-	318	-	318
5,780	Courier & Postage		80	-	1,755	1,835
28,503	Printing & Stationery		284	2,115	-	2,399
9,301	Refreshment		791	460	-	1,250
2,160	Bank charges		500	350	100	950
1,000	P.O Box Rent		259	261	89	609
810	Gift/Momento		-	3,875	-	3,875
4,340	Visa & Immigration Exp		907	7,905	-	8,812
10,907	Depreciation		363	367	125	855
<b>383,904</b>	<b>Staff Cost</b>	<b>7</b>	<b>85,008</b>	<b>77,412</b>	<b>25,877</b>	<b>188,297</b>
195,350	Salary-Vimitha Deepak		-	-	-	-
42,290	Salary-Siby Sudhakaran		39,000	39,000	13,000	91,000
90,000	Salary-Ajith		24,500	28,500	9,500	62,500
21,770	Leave Salary		7,548	5,609	1,911	15,068
4,305	AirTicket		1,849	1,869	637	4,355
30,189	Gratuity		12,111	2,434	829	15,374
<b>2,788,583</b>	<b>Total</b>		<b>176,949</b>	<b>270,803</b>	<b>58,586</b>	<b>506,338</b>

## Indian Business & Professional Council, Dubai

### Balance Sheet as on 31.07.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	31-Jul-18	YTD
<b>3,982</b>	<b>Fixed Assets</b>		<b>3,619</b>	<b>3,252</b>	<b>(125)</b>	<b>3,127</b>
58,135	Office equipment		58,135	58,135	-	58,135
16,750	Furniture		16,750	16,750	-	16,750
43,000	Renovation		43,000	43,000	-	43,000
279	Vaccum Cleaner		279	279	-	279
(43,000)	Accu . Depn Renovation		(43,000)	(43,000)	-	(43,000)
(16,750)	Accu. Depreciation - F&F		(16,750)	(16,750)	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(54,795)	(55,162)	(125)	(55,287)
<b>5,686,168</b>	<b>Current Assets</b>		<b>5,575,726</b>	<b>5,851,027</b>	<b>60,585</b>	<b>5,911,612</b>
724,083	Cash & Bank Accounts	<b>8</b>	626,680	904,108	64,515	968,623
10,555	Accounts Receivable	<b>9</b>	-	2,250	(2,250)	-
4,850,307	Deposits	<b>10</b>	4,870,277	4,890,620	6,982	4,897,603
101,223	Prepaid Expenses	<b>11</b>	78,769	54,048	(8,662)	45,386
<b>360,821</b>	<b>Current Liabilities</b>		<b>244,898</b>	<b>524,543</b>	<b>(16,302)</b>	<b>508,241</b>
117,650	Membership Fees Adv. Rcvd 2018		117,368	399,980	(100)	399,880
5,435	Membership Fees Adv. Rcvd 2019		5,551	6,158	-	6,158
166,667	Pre recvd Spnsr- Platinum-2018		42,063	17,064	(8,333)	8,731
42,372	Accrued Expenses	<b>12</b>	50,880	60,792	3,377	64,169
6,049	Other Payable	<b>13</b>	1,097	4,591	1,040	5,631
12,093	Sundry Creditors	<b>14</b>	11,926	5,466	(1,900)	3,566
-	Duties & Taxes	<b>15</b>	14,832	5,922	5,023	10,944
10,555	Sponsorship -events(to be received)		-	-	-	-
-	Suspense A/c	-	1,181	24,571	(15,409)	9,162
<b>5,325,348</b>	<b>Net Current Assets</b>		<b>5,330,828</b>	<b>5,326,483</b>	<b>76,887</b>	<b>5,403,371</b>
<b>5,329,330</b>	<b>Total Net Assets</b>		<b>5,334,447</b>	<b>5,329,735</b>	<b>76,762</b>	<b>5,406,498</b>
-			-	-	-	-
<b>5,329,330</b>	<b>Equity</b>		<b>5,334,447</b>	<b>5,329,735</b>	<b>76,762</b>	<b>5,406,498</b>
5,059,100	Accumulated Surplus		5,329,330	5,329,330	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		5,117	406	76,762	77,168

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.07.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	Net 31-Jul-18	YTD
<b>724,083</b>	<b>Cash &amp; Bank Accounts</b>	<b>8</b>	<b>626,680</b>	<b>904,108</b>	<b>64,515</b>	<b>968,623</b>
721,432	Bank of Baroda		625,993	900,604	62,515	963,119
2,651	Petty Cash		687	3,504	2,000	5,504
<b>10,555</b>	<b>Accounts Receivable</b>	<b>9</b>	-	<b>2,250</b>	<b>(2,250)</b>	-
3,055	Bank of Baroda		-	-	-	-
2,500	Lulu International Exchange		-	-	-	-
2,500	Thumbay Group		-	-	-	-
2,500	Barjeel		-	-	-	-
-	1188 Tapan Kumar Doshi		-	-	-	-
-	Aseet Agarwal		-	-	-	-
-	1184 - Nimesh Lokhandwala		-	-	-	-
-	2046 - Rahim Shaikh		-	2,250	(2,250)	-
<b>4,850,307</b>	<b>Deposits</b>	<b>10</b>	<b>4,870,277</b>	<b>4,890,620</b>	<b>6,982</b>	<b>4,897,603</b>
10,000	Deposit		10,000	10,000	-	10,000
<b>4,840,307</b>	<b>Fixed Deposits</b>		<b>4,860,277</b>	<b>4,880,620</b>	<b>6,982</b>	<b>4,887,603</b>
286,298	FD No:90010300032561		287,409	288,641	420	289,061
277,058	FD No:90010300032562		278,221	279,364	383	279,747
193,652	FD No:90010300032563		194,465	195,306	285	195,591
313,911	FD No:90010300032564		315,324	316,597	434	317,031
478,370	FD No:90010300032565		480,262	482,321	701	483,022
235,747	FD No:90010300032566		236,821	237,837	346	238,184
247,952	FD No:90010300032567		248,914	249,982	364	250,346
346,008	FD No:90010300032568		347,549	348,953	478	349,431
223,323	FD No:90010300032569		224,221	225,182	327	225,509
437,385	FD No:90010300032570		439,222	441,125	644	441,769
542,652	FD No:90010300030398		544,933	547,182	752	547,935
737,310	FD No:90010300033032		740,235	743,193	1,082	744,275
520,642	FD No:90010300034505		522,702	524,936	766	525,702
<b>101,223</b>	<b>Prepaid Account</b>	<b>11</b>	<b>78,769</b>	<b>54,048</b>	<b>(8,662)</b>	<b>45,386</b>
95,881	Office rent & utilities		72,996	49,851	(7,885)	41,966
401	Business Insurance		-	1,227	(138)	1,089
2,154	Staff Medical Insurance		918	-	-	-
-	Post Box Rent		791	530	(89)	441
1,162	Computer & Telephone Systems		2,845	1,626	(415)	1,211
1,625	Website Server & Email ID		1,220	815	(135)	680

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.07.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	Net 31-Jul-18	YTD
<b>42,372</b>	<b>Accrued Expenses</b>	<b>12</b>	<b>50,880</b>	<b>60,792</b>	<b>3,377</b>	<b>64,169</b>
14,555	Gratuity - Ajith		25,475	26,704	419	27,123
1,019	Gratuity - Siby Sudhagaran		2,210	3,415	410	3,825
7,500	Leave Salary - Ajith		11,842	14,211	807	15,018
2,743	Leave Salary - Siby Sudhagaran		5,949	9,189	1,104	10,293
13,000	Staff Salary		-	-	-	-
2,500	Air Ticket - Ajith		3,115	3,737	212	3,949
1,055	Air Ticket - Siby Sudhagaran		2,289	3,536	425	3,961
<b>6,049</b>	<b>Other Payables</b>	<b>13</b>	<b>1,097</b>	<b>4,591</b>	<b>1,040</b>	<b>5,631</b>
3,979	Provision for Telephone		407	3,901	350	4,251
2,070	Provision Office Cleaning		690	690	690	1,380
<b>12,093</b>	<b>Sundry Creditors</b>	<b>14</b>	<b>11,926</b>	<b>5,466</b>	<b>(1,900)</b>	<b>3,566</b>
2,000	Esaar Business Solutions		6,300	2,100	2,100	4,200
-	Federal Tax Authority		-	1	-	1
-	Etisalat		2,276	-	-	-
1,000	Kadi Computer Systmes LLC		-	-	-	-
243	Skyseastar Logistic Service		-	-	-	-
1,000	Al Maymoon Studio		1,000	1,000	-	1,000
2,350	Crystal Galary		2,350	2,350	-	2,350
-	Jenny Flowers International LLC		-	15	-	15
-	Taj Dubai		-	-	(4,000)	(4,000)
5,500	Sitfit Yoga LLC		-	-	-	-
-	<b>Duties &amp; Taxes</b>	<b>15</b>	<b>14,832</b>	<b>5,922</b>	<b>5,023</b>	<b>10,944</b>
-	Input VAT		(994)	(840)	(974)	(1,814)
-	Output VAT		15,826	6,761	5,997	12,758