

**Indian Business & Professional Council, Dubai**  
**Income Statement for the period from 1.1.2018 to 31.03.2018**

31-Dec-17	Particulars	Notes	Jan-18	Feb-18	Mar-18	YTD
<b>3,058,812</b>	<b>Income</b>		<b>85,110</b>	<b>72,323</b>	<b>29,051</b>	<b>186,484</b>
1,594,775	Membership Fees	<b>1</b>	16,850	12,050	11,650	40,550
615,063	Platinum Sponsorship	<b>2</b>	54,167	54,167	8,333	116,667
758,300	Event Income	<b>3</b>	7,500	-	3,055	10,555
90,674	FD Interest / Others	<b>4</b>	6,593	6,106	6,013	18,712
<b>2,788,583</b>	<b>Expenditure</b>		<b>46,281</b>	<b>64,374</b>	<b>60,102</b>	<b>170,756</b>
2,097,173	Event Expenses	<b>5</b>	5,860	26,500	5,500	37,860
383,904	Staff Cost	<b>6</b>	23,539	23,246	26,520	73,305
307,505	Office Expenses	<b>7</b>	16,882	14,628	28,082	59,591
<b>270,229</b>	<b>Net Surplus/(Shortage) for the period</b>		<b>38,829</b>	<b>7,950</b>	<b>(31,051)</b>	<b>15,728</b>

**Indian Business & Professional Council, Dubai**  
**Income Schedules for the period from 1.1.2018 to 31.03.2018**

31-Dec-17	Particulars	Notes	Jan-18	Feb-18	Mar-18	YTD
<b>1,594,775</b>	<b>Membership Income</b>	<b>1</b>	<b>16,850</b>	<b>12,050</b>	<b>11,650</b>	<b>40,550</b>
1,417,775	Memebership Fee		16,850	12,050	11,650	40,550
177,000	Entrance Fee		-	-	-	-
<b>615,063</b>	<b>Platinum Sponsorship</b>	<b>2</b>	<b>54,167</b>	<b>54,167</b>	<b>8,333</b>	<b>116,667</b>
615,063	Platinum Sponsorship		54,167	54,167	8,333	116,667
<b>758,300</b>	<b>Event Income</b>	<b>3</b>	<b>7,500</b>	<b>-</b>	<b>3,055</b>	<b>10,555</b>
653,300	Sponsorship Fees		-	-	-	-
105,000	Sponsorship Fees Advt		7,500	-	3,055	10,555
<b>90,674</b>	<b>FD interest / Others</b>	<b>4</b>	<b>6,593</b>	<b>6,106</b>	<b>6,013</b>	<b>18,712</b>
75,174	FD Interest		6,593	6,106	6,013	18,712
15,500	Other Income		-	-	-	-
<b>3,058,812</b>	<b>Total</b>		<b>85,110</b>	<b>72,323</b>	<b>29,051</b>	<b>186,484</b>

**Indian Business & Professional Council, Dubai**  
**Expenses Schedules for the period from 1.1.2018 to 31.03.2018**

31-Dec-17	Particulars	Notes	Jan-18	Feb-18	Mar-18	YTD
<b>2,097,173</b>	<b>Event expenses</b>	<b>5</b>	<b>5,860</b>	<b>26,500</b>	<b>5,500</b>	<b>37,860</b>
<b>66,000</b>	<b>Yoga Expenses</b>		<b>5,500</b>	<b>5,500</b>	<b>5,500</b>	<b>16,500</b>
<b>832,524</b>	<b>Delegation visits/Other events</b>		<b>360</b>	<b>21,000</b>	<b>-</b>	<b>21,360</b>
-	Indian Capital Market		180	-	-	180
-	VAT Session 5		180	-	-	180
-	Prime Minister - Welcoming		-	21,000	-	21,000
<b>383,904</b>	<b>Staff Cost</b>	<b>6</b>	<b>23,539</b>	<b>23,246</b>	<b>26,520</b>	<b>73,305</b>
42,290	Salary-Siby Sudhakaran		13,000	13,000	13,000	39,000
90,000	Salary-Ajith		7,500	7,500	9,500	24,500
21,770	Leave Salary		1,741	1,573	2,235	5,549
4,305	AirTicket		637	575	637	1,849
30,189	Gratuity		661	598	1,148	2,407
<b>307,505</b>	<b>Office Expenses</b>	<b>7</b>	<b>16,882</b>	<b>14,628</b>	<b>28,082</b>	<b>59,591</b>
92,227	Office Rent		7,878	7,122	7,885	22,885
71,066	Telephone Expenses		2,846	2,455	2,517	7,818
24,000	Accounting fees		2,000	2,000	2,000	6,000
-	Auditing Fees		-	-	6,000	6,000
18,159	Petrol,Traveling and Conveyance		405	1,000	2,562	3,967
7,550	Website & Email ID Expenses		135	135	3,885	4,155
5,424	Insurance		564	509	564	1,637
7,590	Office Cleaning		690	690	1,380	2,760
12,578	Computer Maintenane		386	375	415	1,176
5,780	Courier & Postage		80	-	-	80
28,503	Printing & Stationery		239	-	55	294
9,301	Refreshment		388	48	355	791
2,160	Bank charges		150	100	250	500
1,000	P.O Box Rent		89	81	89	259
4,340	Visa & Immigration Exp		907	-	-	907
10,907	Depreciation		125	113	125	363
<b>2,788,583</b>	<b>Total</b>		<b>46,281</b>	<b>64,374</b>	<b>60,102</b>	<b>170,756</b>

## Indian Business & Professional Council, Dubai

### Balance Sheet as on 31.03.2018

31-Dec-17	Particulars	As on Notes	Net 31-Jan-18	Net 28-Feb-18	Net 31-Mar-18	YTD
<b>3,982</b>	<b>Fixed Assets</b>		<b>(125)</b>	<b>(113)</b>	<b>(125)</b>	<b>3,619</b>
58,135	Office equipment		-	-	-	58,135
16,750	Furniture		-	-	-	16,750
43,000	Renovation		-	-	-	43,000
279	Vaccum Cleaner		-	-	-	279
(43,000)	Accu . Depn Renovation		-	-	-	(43,000)
(16,750)	Accu. Depreciation - F&F		-	-	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(125)	(113)	(125)	(54,795)
<b>5,686,168</b>	<b>Current Assets</b>		<b>(52,900)</b>	<b>(47,260)</b>	<b>(14,376)</b>	<b>5,571,632</b>
724,083	Cash & Bank Accounts	<b>8</b>	(46,799)	(45,144)	(8,296)	623,844
10,555	Accounts Receivable	<b>9</b>	(7,500)	-	(3,055)	-
4,850,307	Deposits	<b>10</b>	6,593	6,106	6,013	4,869,019
101,223	Prepaid Expenses	<b>11</b>	(5,194)	(8,222)	(9,038)	78,769
<b>360,821</b>	<b>Current Liabilities</b>		<b>(91,854)</b>	<b>(55,323)</b>	<b>16,550</b>	<b>230,194</b>
117,650	Membership Fees Adv. Rcvd 2018		(16,850)	(12,050)	24,775	113,525
5,435	Membership Fees Adv. Rcvd 2019		-	-	394	5,829
166,667	Pre recvd Spnsr- Platinum-2018		(54,167)	(54,167)	(8,333)	50,000
42,372	Accrued Expenses	<b>12</b>	(9,961)	2,746	4,020	39,177
6,049	Other Payable	<b>13</b>	(2,456)	(1,456)	(1,040)	1,097
12,093	Sundry Creditors	<b>14</b>	(816)	9,803	(3,654)	17,426
-	Duties & Taxes	<b>15</b>	(104)	(198)	1,081	778
10,555	Sponsorship -events(to be received)		(7,500)	-	(3,055)	-
-	Suspense A/c	-	-	-	2,363	2,363
<b>5,325,348</b>	<b>Net Current Assets</b>		<b>38,954</b>	<b>8,063</b>	<b>(30,926)</b>	<b>5,341,438</b>
<b>5,329,330</b>	<b>Total Net Assets</b>		<b>38,829</b>	<b>7,950</b>	<b>(31,051)</b>	<b>5,345,058</b>
-			-	-	-	-
<b>5,329,330</b>	<b>Equity</b>		<b>38,829</b>	<b>7,950</b>	<b>(31,051)</b>	<b>5,345,058</b>
5,059,100	Accumulated Surplus		-	-	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		38,829	7,950	(31,051)	15,728

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.03.2018

31-Dec-17	Particulars	As on Notes	Net 31-Jan-18	Net 28-Feb-18	Net 31-Mar-18	YTD
<b>724,083</b>	<b>Cash &amp; Bank Accounts</b>	<b>8</b>	<b>(46,799)</b>	<b>(45,144)</b>	<b>(8,296)</b>	<b>623,844</b>
721,432	Bank of Baroda		(47,376)	(44,096)	(6,803)	623,158
2,651	Petty Cash		577	(1,048)	(1,493)	687
<b>10,555</b>	<b>Accounts Receivable</b>	<b>9</b>	<b>(7,500)</b>	-	<b>(3,055)</b>	-
3,055	Bank of Baroda		-	-	(3,055)	-
2,500	Lulu International Exchange		(2,500)	-	-	-
2,500	Thumbay Group		(2,500)	-	-	-
2,500	Barjeel		(2,500)	-	-	-
<b>4,850,307</b>	<b>Deposits</b>	<b>10</b>	<b>6,593</b>	<b>6,106</b>	<b>6,013</b>	<b>4,869,019</b>
10,000	Deposit		-	-	-	10,000
<b>4,840,307</b>	<b>Fixed Deposits</b>		<b>6,593</b>	<b>6,106</b>	<b>6,013</b>	<b>4,859,019</b>
286,298	FD No:90010300032561		353	338	420	287,409
277,058	FD No:90010300032562		401	362	401	278,221
193,652	FD No:90010300032563		280	253	280	194,465
313,911	FD No:90010300032564		453	409	117	314,890
478,370	FD No:90010300032565		590	601	701	480,262
235,747	FD No:90010300032566		301	272	155	236,475
247,952	FD No:90010300032567		306	293	364	248,914
346,008	FD No:90010300032568		499	451	113	347,071
223,323	FD No:90010300032569		275	296	327	224,221
437,385	FD No:90010300032570		633	571	633	439,222
542,652	FD No:90010300030398		786	710	786	544,933
737,310	FD No:90010300033032		1,008	910	1,008	740,235
520,642	FD No:90010300034505		709	641	709	522,702
<b>101,223</b>	<b>Prepaid Account</b>	<b>11</b>	<b>(5,194)</b>	<b>(8,222)</b>	<b>(9,038)</b>	<b>78,769</b>
95,881	Office rent & utilities		(7,878)	(7,122)	(7,885)	72,996
401	Business Insurance		(138)	(125)	(138)	-
2,154	Staff Medical Insurance		(426)	(384)	(426)	918
-	Post Box Rent		911	(81)	(39)	791
1,162	Computer & Telephone Systems		2,473	(375)	(415)	2,845
1,625	Website Server & Email ID		(135)	(135)	(135)	1,220

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.03.2018

31-Dec-17	Particulars	As on Notes	Net 31-Jan-18	Net 28-Feb-18	Net 31-Mar-18	YTD
<b>42,372</b>	<b>Accrued Expenses</b>	<b>12</b>	<b>(9,961)</b>	<b>2,746</b>	<b>4,020</b>	<b>39,177</b>
14,555	Gratuity - Ajith		251	227	738	15,771
1,019	Gratuity - Siby Sudhagaran		410	371	410	2,210
7,500	Leave Salary - Ajith		637	575	1,131	9,843
2,743	Leave Salary - Siby Sudhagaran		1,104	998	1,104	5,949
13,000	Staff Salary		(13,000)	-	-	-
2,500	Air Ticket - Ajith		212	191	212	3,115
1,055	Air Ticket - Siby Sudhagaran		425	384	425	2,289
<b>6,049</b>	<b>Other Payables</b>	<b>13</b>	<b>(2,456)</b>	<b>(1,456)</b>	<b>(1,040)</b>	<b>1,097</b>
3,979	Provision for Telephone		(1,076)	(2,146)	(350)	407
2,070	Provision Office Cleaning		(1,380)	690	(690)	690
<b>12,093</b>	<b>Sundry Creditors</b>	<b>14</b>	<b>(816)</b>	<b>9,803</b>	<b>(3,654)</b>	<b>17,426</b>
2,000	Esaar Business Solutions		100	2,100	2,100	6,300
-	Etisalat		-	2,203	73	2,276
1,000	Kadi Computer Systmes LLC		(1,000)	-	-	-
243	Skyseastar Logistic Service		84	-	(327)	-
1,000	Al Maymoon Studio		-	-	-	1,000
2,350	Crystal Galary		-	-	-	2,350
5,500	Sitfit Yoga LLC		-	5,500	(5,500)	5,500
-	<b>Duties &amp; Taxes</b>	<b>15</b>	<b>(104)</b>	<b>(198)</b>	<b>1,081</b>	<b>778</b>
-	Input VAT		(104)	(198)	(626)	(928)
-	Output VAT		-	-	1,706	1,706