

Indian Business & Professional Council, Dubai

Income Statement for the period from 1.1.2018 to 31.05.2018

31-Dec-17	Particulars	Notes	1st Qtr	Apr-18	May-18	YTD
3,058,812	Income		187,669	56,924	92,125	336,717
1,594,775	Membership Fees	1	40,476	41,850	76,875	159,201
615,063	Platinum Sponsorship	2	116,667	8,333	8,333	133,333
758,300	Event Income	3	10,555	-	-	10,555
90,674	FD Interest / Others	4	19,971	6,741	6,917	33,628
2,788,583	Expenditure		176,949	78,459	135,884	391,293
2,097,173	Event Expenses	5	32,360	28,009	85,335	145,704
307,505	Office Expenses	6	59,581	24,684	24,672	108,937
383,904	Staff Cost	7	85,008	25,767	25,877	136,652
270,229	Net Surplus/(Shortage) for the period		10,720	(21,536)	(43,759)	(54,575)

Indian Business & Professional Council, Dubai
Income Schedules for the period from 1.1.2018 to 31.05.2018

31-Dec-17	Particulars	Notes	1st Qtr	Apr-18	31-May-18	YTD
1,594,775	Membership Income	1	40,476	41,850	76,875	159,201
1,417,775	Memebership Fee		40,476	37,850	71,875	150,201
177,000	Entrance Fee		-	4,000	5,000	9,000
615,063	Platinum Sponsorship	2	116,667	8,333	8,333	133,333
615,063	Platinum Sponsorship		116,667	8,333	8,333	133,333
758,300	Event Income	3	10,555	-	-	10,555
653,300	Sponsorship Fees		-	-	-	-
105,000	Sponsorship Fees Advt		10,555	-	-	10,555
90,674	FD interest / Others	4	19,971	6,741	6,917	33,628
75,174	FD Interest		19,971	6,741	6,917	33,628
15,500	Other Income		-	-	-	-
3,058,812	Total		187,669	56,924	92,125	336,717

Indian Business & Professional Council, Dubai
Expenses Schedules for the period from 1.1.2018 to 31.05.2018

31-Dec-17	Particulars	Notes	1st Qtr	Apr-18	31-May-18	YTD
2,097,173	Event expenses	5	32,360	28,009	85,335	145,704
53,879	Business Networking Meeting		-	-	29,181	29,181
	May'2018		-		29,181	29,181
66,000	Yoga Expenses		11,000	-	-	11,000
832,524	Delegation visits/Other events		21,360	28,009	56,154	105,523
-	Indian Capital Market		180	-	-	180
-	VAT Session 5		180	-	-	180
-	Prime Minister - Welcoming		21,000	-	-	21,000
-	Dubai Global Convention		-	15,000	-	15,000
-	Kizad		-	100	1,750	1,850
-	Well founded & Future Ready		-	12,909	-	12,909
-	DCCI		-	-	750	750
-	Interim Board		-	-	294	294
-	IOD Event		-	-	1,000	1,000
-	Suhoor Event		-	-	51,811	51,811
-	Welcoming Governance Board		-	-	550	550
307,505	Office Expenses	6	59,581	24,684	24,672	108,937
92,227	Office Rent		22,885	7,630	7,885	38,400
71,066	Telephone Expenses		7,818	2,618	3,824	14,260
24,000	Accounting fees		6,000	2,000	2,000	10,000
-	Auditing Fees		6,000	-	-	6,000
18,159	Petrol,Traveling and Conveyance		3,967	1,455	2,524	7,946
7,550	Website & Email ID Expenses		4,155	135	135	4,425
5,424	Insurance		1,637	537	564	2,738
7,590	Office Cleaning		2,760	690	690	4,140
12,578	Computer Maintenane		1,176	952	1,415	3,543
-	Office & Admin Expenses		-	198	120	318
5,780	Courier & Postage		80	-	-	80
28,503	Printing & Stationery		284	232	1,120	1,636
9,301	Refreshment		791	25	156	972
2,160	Bank charges		500	100	150	750
1,000	P.O Box Rent		259	86	89	434
810	Gift/Momento		-	-	3,875	3,875
4,340	Visa & Immigration Exp		907	7,905	-	8,812
10,907	Depreciation		363	121	125	609

Indian Business & Professional Council, Dubai**Expenses Schedules for the period from 1.1.2018 to 31.05.2018**

31-Dec-17	Particulars	Notes	1st Qtr	30-Apr-18	31-May-18	YTD
383,904	Staff Cost	7	85,008	25,767	25,877	136,652
42,290	Salary-Siby Sudhakaran		39,000	13,000	13,000	65,000
90,000	Salary-Ajith		24,500	9,500	9,500	43,500
21,770	Leave Salary		7,548	1,849	1,911	11,308
4,305	AirTicket		1,849	616	637	3,102
30,189	Gratuity		12,111	802	829	13,742
2,788,583	Total		176,949	78,459	135,884	391,293

Indian Business & Professional Council, Dubai

Balance Sheet as on 31.05.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	Net 30-Apr-18	Net 31-May-18	YTD
3,982	Fixed Assets		3,619	(121)	(125)	3,373
58,135	Office equipment		58,135	-	-	58,135
16,750	Furniture		16,750	-	-	16,750
43,000	Renovation		43,000	-	-	43,000
279	Vaccum Cleaner		279	-	-	279
(43,000)	Accu . Depn Renovation		(43,000)	-	-	(43,000)
(16,750)	Accu. Depreciation - F&F		(16,750)	-	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(54,795)	(121)	(125)	(55,041)
5,686,168	Current Assets		5,575,726	151,930	54,805	5,782,461
724,083	Cash & Bank Accounts	8	626,680	152,356	53,544	832,580
10,555	Accounts Receivable	9	-	-	3,433	3,433
4,850,307	Deposits	10	4,870,277	6,741	6,917	4,883,935
101,223	Prepaid Expenses	11	78,769	(7,167)	(9,088)	62,514
360,821	Current Liabilities		239,296	173,345	98,439	511,080
117,650	Membership Fees Adv. Rcvd 2018		117,368	158,434	91,278	367,080
5,435	Membership Fees Adv. Rcvd 2019		5,810	304		6,114
166,667	Pre recvd Spnsr- Platinum-2018		50,000	(8,333)	(8,333)	33,334
42,372	Accrued Expenses	12	50,880	3,267	3,377	57,524
6,049	Other Payable	13	1,097	-	2,804	3,901
12,093	Sundry Creditors	14	11,926	(4,122)	638	8,443
-	Duties & Taxes	15	1,034	4,422	3,950	9,407
10,555	Sponsorship -events(to be received)		-	-	-	-
-	Suspense A/c	-	1,181	19,373	4,725	25,279
5,325,348	Net Current Assets		5,336,430	(21,415)	(43,634)	5,271,381
5,329,330	Total Net Assets		5,340,049	(21,536)	(43,759)	5,274,754
-			-	-	-	-
5,329,330	Equity		5,340,049	(21,536)	(43,759)	5,274,754
5,059,100	Accumulated Surplus		5,329,330	-	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		10,720	(21,536)	(43,759)	(54,575)

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 31.05.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	Net 30-Apr-18	Net 31-May-18	YTD
724,083	Cash & Bank Accounts	8	626,680	152,356	53,544	832,580
721,432	Bank of Baroda		625,993	151,732	53,967	831,692
2,651	Petty Cash		687	624	(423)	888
10,555	Accounts Receivable	9	-	-	3,433	3,433
3,055	Bank of Baroda		-	-	-	-
2,500	Lulu International Exchange		-	-	-	-
2,500	Thumbay Group		-	-	-	-
2,500	Barjeel		-	-	-	-
-	1184 - Nimesh Lokhandwala		-	-	1,183	1,183
-	2046 - Rahim Shaikh		-	-	2,250	2,250
4,850,307	Deposits	10	4,870,277	6,741	6,917	4,883,935
10,000	Deposit		10,000	-	-	10,000
4,840,307	Fixed Deposits		4,860,277	6,741	6,917	4,873,935
286,298	FD No:90010300032561		287,409	406	420	288,234
277,058	FD No:90010300032562		278,221	388	383	278,993
193,652	FD No:90010300032563		194,465	281	285	195,031
313,911	FD No:90010300032564		315,324	420	434	316,178
478,370	FD No:90010300032565		480,262	679	701	481,642
235,747	FD No:90010300032566		236,821	335	346	237,502
247,952	FD No:90010300032567		248,914	352	364	249,630
346,008	FD No:90010300032568		347,549	463	478	348,490
223,323	FD No:90010300032569		224,221	317	327	224,865
437,385	FD No:90010300032570		439,222	637	644	440,502
542,652	FD No:90010300030398		544,933	760	761	546,454
737,310	FD No:90010300033032		740,235	975	1,008	742,218
520,642	FD No:90010300034505		522,702	728	766	524,195
101,223	Prepaid Account	11	78,769	(7,167)	(9,088)	62,514
95,881	Office rent & utilities		72,996	(7,630)	(7,885)	57,481
401	Business Insurance		-	1,498	(138)	1,360
2,154	Staff Medical Insurance		918	(412)	(426)	80
-	Post Box Rent		791	(86)	(89)	616
1,162	Computer & Telephone Systems		2,845	(402)	(415)	2,028
1,625	Website Server & Email ID		1,220	(135)	(135)	950

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 31.05.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	Net 30-Apr-18	Net 31-May-18	YTD
42,372	Accrued Expenses	12	50,880	3,267	3,377	57,524
14,555	Gratuity - Ajith		25,475	405	419	26,299
1,019	Gratuity - Siby Sudhagaran		2,210	397	410	3,017
7,500	Leave Salary - Ajith		11,842	781	807	13,430
2,743	Leave Salary - Siby Sudhagaran		5,949	1,068	1,104	8,121
13,000	Staff Salary		-	-	-	-
2,500	Air Ticket - Ajith		3,115	205	212	3,532
1,055	Air Ticket - Siby Sudhagaran		2,289	411	425	3,125
6,049	Other Payables	13	1,097	-	2,804	3,901
3,979	Provision for Telephone		407	-	3,494	3,901
2,070	Provision Office Cleaning		690	-	(690)	-
12,093	Sundry Creditors	14	11,926	(4,122)	638	8,443
2,000	Esaar Business Solutions		6,300	(4,200)	2,100	4,200
-	Etisalat		2,276	78	(2,354)	-
1,000	Kadi Computer Systemes LLC		-	-	-	-
243	Skyseastar Logistic Service		-	-	-	-
1,000	Al Maymoon Studio		1,000	-	-	1,000
2,350	Crystal Galary		2,350	-	-	2,350
-	Jenny Flowers International LLC		-	-	893	893
5,500	Sitfit Yoga LLC		-	-	-	-
-	Duties & Taxes	15	1,034	4,422	3,950	9,407
-	Input VAT		(994)	(5,607)	(4,457)	(11,059)
-	Output VAT		2,028	10,029	8,408	20,466