

**Indian Business & Professional Council, Dubai**

**Income Statement for the period from 1.1.2018 to 31.10.2018**

<b>31-Dec-17</b>	<b>Particulars</b>	<b>Notes</b>	<b>1st Qtr</b>	<b>2nd Qtr</b>	<b>3rd Qtr</b>	<b>Oct-18</b>	<b>YTD</b>
<b>3,058,812</b>	<b>Income</b>		<b>182,066</b>	<b>266,075</b>	<b>391,179</b>	<b>113,689</b>	<b>953,009</b>
1,594,775	Membership Fees	1	34,874	220,733	353,381	104,200	713,188
615,063	Platinum Sponsorship	2	116,667	24,999	17,064	-	158,730
758,300	Event Income	3	10,555	-	-	2,500	13,055
90,674	FD Interest / Others	4	19,971	20,343	20,734	6,988	68,036
<b>2,788,583</b>	<b>Expenditure</b>		<b>176,949</b>	<b>270,542</b>	<b>289,862</b>	<b>182,694</b>	<b>920,048</b>
2,097,173	Event Expenses	5	32,360	128,460	138,692	130,478	429,990
307,505	Office Expenses	6	59,581	64,670	73,648	26,339	224,239
383,904	Staff Cost	7	85,008	77,412	77,522	25,877	265,819
<b>270,229</b>	<b>Net Surplus/(Shortage) for the period</b>		<b>5,117</b>	<b>(4,467)</b>	<b>101,317</b>	<b>(69,005)</b>	<b>32,961</b>

**Indian Business & Professional Council, Dubai**

**Income Schedules for the period from 1.1.2018 to 31.10.2018**

<b>31-Dec-17</b>	<b>Particulars</b>	<b>Notes</b>	<b>1st Qtr</b>	<b>2nd Qtr</b>	<b>3rd Qtr</b>	<b>31-Oct-18</b>	<b>YTD</b>
<b>1,594,775</b>	<b>Membership Income</b>	<b>1</b>	<b>34,874</b>	<b>220,733</b>	<b>353,381</b>	<b>104,200</b>	<b>713,188</b>
1,417,775	Memembership Fee		34,874	206,733	333,381	104,200	679,188
177,000	Entrance Fee		-	14,000	20,000	-	34,000
<b>615,063</b>	<b>Platinum Sponsorship</b>	<b>2</b>	<b>116,667</b>	<b>24,999</b>	<b>17,064</b>	<b>-</b>	<b>158,730</b>
615,063	Platinum Sponsorship		116,667	24,999	17,064	-	158,730
<b>758,300</b>	<b>Event Income</b>	<b>3</b>	<b>10,555</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>13,055</b>
653,300	Sponsorship Fees		-	-	-	-	-
105,000	Sponsorship Fees Advt		10,555	-	-	2,500	13,055
<b>90,674</b>	<b>FD interest / Others</b>	<b>4</b>	<b>19,971</b>	<b>20,343</b>	<b>20,734</b>	<b>6,988</b>	<b>68,036</b>
75,174	FD Interest		19,971	20,343	20,734	6,988	68,036
15,500	Other Income		-	-	-	-	-
<b>3,058,812</b>	<b>Total</b>		<b>182,066</b>	<b>266,075</b>	<b>391,179</b>	<b>113,689</b>	<b>953,009</b>

**Indian Business & Professional Council, Dubai**

**Expenses Schedules for the period from 1.1.2018 to 31.10.2018**

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	31-Oct-18	YTD
<b>2,097,173</b>	<b>Event expenses</b>	<b>5</b>	<b>32,360</b>	<b>128,460</b>	<b>138,692</b>	<b>130,478</b>	<b>429,990</b>
<b>127,458</b>	<b>Board Meeting &amp; AGM</b>		-	-	<b>50,954</b>	-	<b>50,954</b>
-	Jul'18		-	-	9,500	-	9,500
	Aug'18		-	-	21,175	-	21,175
	Sep'18		-	-	20,278	-	20,278
<b>53,879</b>	<b>Business Networking Meeting</b>		-	<b>29,181</b>	<b>4,360</b>	-	<b>33,541</b>
	May'2018		-	29,181	2,110	-	31,291
	Jun'2018		-	-	2,250	-	2,250
<b>66,000</b>	<b>Yoga Expenses</b>		<b>11,000</b>	-	-	-	<b>11,000</b>
<b>832,524</b>	<b>Delegation visits/Other events</b>		<b>21,360</b>	<b>99,279</b>	<b>83,378</b>	<b>130,478</b>	<b>334,495</b>
-	Independence Day		-	-	74,379	-	74,379
-	Cricket Tournament		-	-	5,049	-	5,049
-	Indian Capital Market		180	-	-	-	180
-	Dubai Chamber of Commerce Joint Event		-	-	1,300	-	1,300
-	VAT Session 5		180	-	-	-	180
-	Prime Minister - Welcoming		21,000	-	180	-	21,180
-	Dubai Global Convention		-	15,000	-	-	15,000
-	Kizad		-	1,850	-	-	1,850
-	Well founded & Future Ready		-	12,909	-	-	12,909
-	DCCI		-	3,875	180	-	4,055
-	Interim Board		-	293	-	-	293
-	IOD Event		-	1,000	-	-	1,000
-	Suhoor Event		-	52,321	2,110	-	54,431
-	Focus Group Meeting		-	11,482	-	-	11,482
-	Membership Form		-	-	180	-	180
	Kerala CM Event 19th Oct 18		-	-	-	188	188
	IBPC dialogue 28th Oct 2018		-	-	-	30,563	30,563
	Global conclave for Indian Investment		-	-	-	35,181	35,181
	Teck BNM 15th Oct 2018		-	-	-	3,353	3,353
	Annual Discussion 11th Oct 2018		-	-	-	7,000	7,000
	Gandhi Jayanthi - 2018		-	-	-	42,418	42,418
	Doyens & Scions 13th Oct 2018		-	-	-	11,776	11,776
-	Welcoming Governance Board		-	550	-	-	550

## Indian Business & Professional Council, Dubai

### Expenses Schedules for the period from 1.1.2018 to 31.10.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	31-Oct-18	YTD
<b>307,505</b>	<b>Office Expenses</b>	<b>6</b>	<b>59,581</b>	<b>64,670</b>	<b>73,648</b>	<b>26,339</b>	<b>224,239</b>
92,227	Office Rent		22,885	23,145	23,400	7,885	77,315
71,066	Telephone Expenses		7,818	10,267	9,451	3,140	30,676
24,000	Accounting fees		6,000	6,000	7,500	3,500	23,000
-	Auditing Fees		6,000	-	-	-	6,000
18,159	Petrol,Traveling and Conveyance		3,967	6,407	7,401	1,700	19,475
7,550	Website & Email ID Expenses		4,155	405	405	6,885	11,850
5,424	Insurance		1,637	1,314	495	224	3,670
7,590	Office Cleaning		2,760	2,070	2,208	759	7,797
12,578	Computer Maintenane		1,176	2,799	927	245	5,146
-	Office & Admin Expenses		-	318	50	104	471
5,780	Courier & Postage		80	-	3,255	-	3,335
28,503	Printing & Stationery		284	1,872	690	117	2,963
9,301	Refreshment		791	460	1,524	159	2,933
2,160	Bank charges		500	350	447	1,408	2,705
1,000	P.O Box Rent		259	261	264	89	873
810	Gift/Momento		-	750	531	-	1,281
4,340	Visa & Immigration Exp		907	7,905	-	-	8,812
-	Web Rewamping		-	-	14,745	-	14,745
10,907	Depreciation		363	367	371	125	1,226
-	Excess / Shortage		-	(18)	(15)	-	(33)
<b>383,904</b>	<b>Staff Cost</b>	<b>7</b>	<b>85,008</b>	<b>77,412</b>	<b>77,522</b>	<b>25,877</b>	<b>265,819</b>
195,350	Salary-Vimitha Deepak		-	-	-	-	-
42,290	Salary-Siby Sudhakaran		39,000	39,000	39,000	13,000	130,000
90,000	Salary-Ajith		24,500	28,500	28,500	9,500	91,000
21,770	Leave Salary		7,548	5,609	5,671	1,911	20,739
4,305	AirTicket		1,849	1,869	1,890	637	6,245
30,189	Gratuity		12,111	2,434	2,461	829	17,835
<b>2,788,583</b>	<b>Total</b>		<b>176,949</b>	<b>270,542</b>	<b>289,862</b>	<b>182,694</b>	<b>920,048</b>

## Indian Business & Professional Council, Dubai

### Balance Sheet as on 31.10.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	As on 3rd Qtr	Net 31-Oct-18	YTD
<b>3,982</b>	<b>Fixed Assets</b>		<b>3,619</b>	<b>3,252</b>	<b>2,881</b>	<b>(125)</b>	<b>2,756</b>
58,135	Office equipment		58,135	58,135	58,135	-	58,135
16,750	Furniture		16,750	16,750	16,750	-	16,750
43,000	Renovation		43,000	43,000	43,000	-	43,000
279	Vaccum Cleaner		279	279	279	-	279
(43,000)	Accu . Depn Renovation		(43,000)	(43,000)	(43,000)	-	(43,000)
(16,750)	Accu. Depreciation - F&F		(16,750)	(16,750)	(16,750)	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(54,795)	(55,162)	(55,533)	(125)	(55,658)
<b>5,686,168</b>	<b>Current Assets</b>		<b>5,575,726</b>	<b>5,851,270</b>	<b>5,813,515</b>	<b>(159,325)</b>	<b>5,654,190</b>
724,083	Cash & Bank Accounts	<b>8</b>	626,680	904,351	870,247	(156,976)	713,271
10,555	Accounts Receivable	<b>9</b>	-	2,250	-	-	-
4,850,307	Deposits	<b>10</b>	4,870,277	4,890,620	4,911,354	6,988	4,918,342
101,223	Prepaid Expenses	<b>11</b>	78,769	54,048	31,914	(9,337)	22,577
<b>360,821</b>	<b>Current Liabilities</b>		<b>244,898</b>	<b>524,542</b>	<b>385,100</b>	<b>(90,445)</b>	<b>294,655</b>
117,650	Membership Fees Adv. Rcvd 2018		117,368	399,980	271,263	(86,423)	184,840
5,435	Membership Fees Adv. Rcvd 2019		5,551	6,158	19,163	-	19,163
166,667	Pre recvd Spnsr- Platinum-2018		42,063	17,064	0	-	0
42,372	Accrued Expenses	<b>12</b>	50,880	60,792	70,814	3,377	74,191
7,049	Other Payable	<b>13</b>	2,097	5,591	5,251	-	5,251
11,093	Sundry Creditors	<b>14</b>	10,926	4,465	8,125	(2,100)	6,025
-	Duties & Taxes	<b>15</b>	14,832	5,921	738	(5,299)	(4,561)
10,555	Sponsorship -events(to be received)		-	-	-	-	-
-	Suspense A/c	-	1,181	24,571	9,746	-	9,746
<b>5,325,348</b>	<b>Net Current Assets</b>		<b>5,330,828</b>	<b>5,326,728</b>	<b>5,428,415</b>	<b>(68,880)</b>	<b>5,359,536</b>
<b>5,329,330</b>	<b>Total Net Assets</b>		<b>5,334,447</b>	<b>5,329,980</b>	<b>5,431,296</b>	<b>(69,005)</b>	<b>5,362,292</b>
-			-	-	-	<b>0</b>	<b>0</b>
<b>5,329,330</b>	<b>Equity</b>		<b>5,334,447</b>	<b>5,329,980</b>	<b>5,431,296</b>	<b>(69,005)</b>	<b>5,362,291</b>
5,059,100	Accumulated Surplus		5,329,330	5,329,330	5,329,330	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		5,117	650	101,967	(69,005)	32,962

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.10.2018

		As on	As on	As on	As on	Net	
31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	31-Oct-18	YTD
<b>724,083</b>	<b>Cash &amp; Bank Accounts</b>	<b>8</b>	<b>626,680</b>	<b>904,351</b>	<b>870,247</b>	<b>(156,976)</b>	<b>713,271</b>
721,432	Bank of Baroda		625,993	900,604	869,739	(516,761)	352,978
-	Emirate NBD		-	-	300	359,747	360,047
2,651	Petty Cash		687	3,747	208	38	246
<b>10,555</b>	<b>Accounts Receivable</b>	<b>9</b>	<b>-</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>-</b>
3,055	Bank of Baroda		-	-	-	-	-
2,500	Lulu International Exchange		-	-	-	-	-
2,500	Thumbay Group		-	-	-	-	-
2,500	Barjeel		-	-	-	-	-
-	1188 Tapan Kumar Doshi		-	-	-	-	-
-	Aseet Agarwal		-	-	-	-	-
-	1184 - Nimesh Lokhandwala		-	-	-	-	-
-	2046 - Rahim Shaikh		-	2,250	-	-	-
<b>4,850,307</b>	<b>Deposits</b>	<b>10</b>	<b>4,870,277</b>	<b>4,890,620</b>	<b>4,911,354</b>	<b>6,988</b>	<b>4,918,342</b>
10,000	Deposit		10,000	10,000	10,000	-	10,000
<b>4,840,307</b>	<b>Fixed Deposits</b>		<b>4,860,277</b>	<b>4,880,620</b>	<b>4,901,354</b>	<b>6,988</b>	<b>4,908,342</b>
286,298	FD No:90010300032561		287,409	288,641	289,887	420	290,307
277,058	FD No:90010300032562		278,221	279,364	280,502	383	280,885
193,652	FD No:90010300032563		194,465	195,306	196,152	285	196,437
313,911	FD No:90010300032564		315,324	316,597	317,885	434	318,319
478,370	FD No:90010300032565		480,262	482,321	484,403	701	485,104
235,747	FD No:90010300032566		236,821	237,837	238,865	346	239,211
247,952	FD No:90010300032567		248,914	249,982	251,061	364	251,425
346,008	FD No:90010300032568		347,549	348,953	350,372	478	350,850
223,323	FD No:90010300032569		224,221	225,182	226,153	327	226,481
437,385	FD No:90010300032570		439,222	441,125	443,035	644	443,679
542,652	FD No:90010300030398		544,933	547,182	549,415	752	550,167
737,310	FD No:90010300033032		740,235	743,193	746,416	1,088	747,504
520,642	FD No:90010300034505		522,702	524,936	527,209	766	527,975
<b>101,223</b>	<b>Prepaid Account</b>	<b>11</b>	<b>78,769</b>	<b>54,048</b>	<b>31,914</b>	<b>(9,337)</b>	<b>22,577</b>
95,881	Office rent & utilities		72,996	49,851	26,451	(7,885)	18,566
401	Business Insurance		-	1,227	818	(224)	594
2,154	Staff Medical Insurance		918	-	964	-	964
-	Post Box Rent		791	530	266	(89)	177
-	Office Cleaning		-	-	2,277	(759)	1,518
1,162	Computer & Telephone Systems		2,845	1,626	729	(245)	484
1,625	Website Server & Email ID		1,220	815	410	(135)	275

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.10.2018

		As on	As on	As on	As on	Net	
31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	31-Oct-18	YTD
<b>42,372</b>	<b>Accrued Expenses</b>	<b>12</b>	<b>50,880</b>	<b>60,792</b>	<b>70,814</b>	<b>3,377</b>	<b>74,191</b>
14,555	Gratuity - Ajith		25,475	26,704	27,947	419	28,366
1,019	Gratuity - Siby Sudhagaran		2,210	3,415	4,633	410	5,043
7,500	Leave Salary - Ajith		11,842	14,211	16,606	807	17,413
2,743	Leave Salary - Siby Sudhagaran		5,949	9,189	12,465	1,104	13,569
13,000	Staff Salary		-	-	-	-	-
2,500	Air Ticket - Ajith		3,115	3,737	4,366	212	4,578
1,055	Air Ticket - Siby Sudhagaran		2,289	3,536	4,797	425	5,222
<b>7,049</b>	<b>Other Payables</b>	<b>13</b>	<b>2,097</b>	<b>5,591</b>	<b>5,251</b>	<b>-</b>	<b>5,251</b>
3,979	Provision for Telephone		407	3,901	4,251	-	4,251
1,000	Al Maymoon Studio		1,000	1,000	1,000	-	1,000
2,070	Provision Office Cleaning		690	690	-	-	-
<b>11,093</b>	<b>Sundry Creditors</b>	<b>14</b>	<b>10,926</b>	<b>4,465</b>	<b>8,125</b>	<b>(2,100)</b>	<b>6,025</b>
2,000	Esaar Business Solutions		6,300	2,100	5,775	(2,100)	3,675
-	Federal Tax Authority		-	-	-	-	-
-	Etisalat		2,276	-	-	-	-
1,000	Kadi Computer Systmes LLC		-	-	-	-	-
243	Skyseastar Logistic Service		-	-	-	-	-
2,350	Crystal Galary		2,350	2,350	2,350	-	2,350
-	Jenny Flowers International LLC		-	15	-	-	-
-			-	-	-	-	-
-			-	-	-	-	-
-	Taj Dubai		-	-	-	-	-
5,500	Sitfit Yoga LLC		-	-	-	-	-
<b>-</b>	<b>Duties &amp; Taxes</b>	<b>15</b>	<b>14,832</b>	<b>5,921</b>	<b>738</b>	<b>(5,299)</b>	<b>(4,561)</b>
-	Input VAT		(994)	(840)	(2,083)	(6,313)	(8,396)
-	Output VAT		15,826	6,761	2,821	1,014	3,835