

Indian Business & Professional Council, Dubai
Income Statement for the period from 1.1.2018 to 30.09.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	Jul-18	Aug-18	Sep-18	YTD
3,058,812	Income		182,066	266,075	135,344	131,489	124,346	839,320
1,594,775	Membership Fees	1	34,874	220,733	120,029	116,168	117,184	608,988
615,063	Platinum Sponsorship	2	116,667	24,999	8,333	8,333	398	158,730
758,300	Event Income	3	10,555	-	-	-	-	10,555
90,674	FD Interest / Others	4	19,971	20,343	6,982	6,988	6,763	61,047
2,788,583	Expenditure		176,949	270,542	58,582	152,146	79,135	737,354
2,097,173	Event Expenses	5	32,360	128,460	13,875	91,729	33,088	299,512
307,505	Office Expenses	6	59,581	64,670	18,830	34,540	20,279	197,900
383,904	Staff Cost	7	85,008	77,412	25,877	25,877	25,768	239,942
270,229	Net Surplus/(Shortage) for the period		5,117	(4,467)	76,762	(20,657)	45,211	101,967

Indian Business & Professional Council, Dubai
Income Schedules for the period from 1.1.2018 to 30.09.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	31-Aug-18	30-Sep-18	YTD
1,594,775	Membership Income	1	34,874	220,733	120,029	116,168	117,184	608,988
1,417,775	Memembership Fee		34,874	206,733	120,029	108,168	105,184	574,988
177,000	Entrance Fee		-	14,000	-	8,000	12,000	34,000
615,063	Platinum Sponsorship	2	116,667	24,999	8,333	8,333	398	158,730
615,063	Platinum Sponsorship		116,667	24,999	8,333	8,333	398	158,730
758,300	Event Income	3	10,555	-	-	-	-	10,555
653,300	Sponsorship Fees		-	-	-	-	-	-
105,000	Sponsorship Fees Advt		10,555	-	-	-	-	10,555
90,674	FD interest / Others	4	19,971	20,343	6,982	6,988	6,763	61,047
75,174	FD Interest		19,971	20,343	6,982	6,988	6,763	61,047
15,500	Other Income		-	-	-	-	-	-
3,058,812	Total		182,066	266,075	135,344	131,489	124,346	839,320

Indian Business & Professional Council, Dubai
Expenses Schedules for the period from 1.1.2018 to 30.09.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	31-Aug-18	30-Sep-18	YTD
2,097,173	Event expenses	5	32,360	128,460	13,875	91,729	33,088	299,512
127,458	Board Meeting & AGM		-	-	6,825	16,651	27,478	50,954
-	Jul'18		-	-	6,825	925	1,750	9,500
	Aug'18		-	-	-	15,725	5,450	21,175
	Sep'18		-	-	-	-	20,278	20,278
53,879	Business Networking Meeting		-	29,181	4,000	-	360	33,541
	May'2018		-	29,181	1,750	-	360	31,291
	Jun'2018		-	-	2,250	-	-	2,250
66,000	Yoga Expenses		11,000	-	-	-	-	11,000
832,524	Delegation visits/Other events		21,360	99,279	3,050	75,078	5,250	204,017
-	Independence Day		-	-	-	71,879	2,500	74,379
-	Cricket Tournament		-	-	-	3,199	1,850	5,049
-	Indian Capital Market		180	-	-	-	-	180
-	Dubai Chamber of Commerce Joint Event		-	-	1,300	-	-	1,300
-	VAT Session 5		180	-	-	-	-	180
-	Prime Minister - Welcoming		21,000	-	-	-	180	21,180
-	Dubai Global Convention		-	15,000	-	-	-	15,000
-	Kizad		-	1,850	-	-	-	1,850
-	Well founded & Future Ready		-	12,909	-	-	-	12,909
-	DCCI		-	3,875	-	-	180	4,055
-	Interim Board		-	293	-	-	-	293
-	IOD Event		-	1,000	-	-	-	1,000
-	Suhoor Event		-	52,321	1,750	-	360	54,431
-	Focus Group Meeting		-	11,482	-	-	-	11,482
-	Membership Form		-	-	-	-	180	180
-	Welcoming Governance Board		-	550	-	-	-	550

Indian Business & Professional Council, Dubai
Expenses Schedules for the period from 1.1.2018 to 30.09.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	31-Aug-18	30-Sep-18	YTD
307,505	Office Expenses	6	59,581	64,670	18,830	34,540	20,279	197,900
92,227	Office Rent		22,885	23,145	7,885	7,885	7,630	69,430
71,066	Telephone Expenses		7,818	10,267	2,832	4,040	2,579	27,536
24,000	Accounting fees		6,000	6,000	2,000	2,000	3,500	19,500
-	Auditing Fees		6,000	-	-	-	-	6,000
18,159	Petrol,Traveling and Conveyance		3,967	6,407	2,670	2,831	1,900	17,775
7,550	Website & Email ID Expenses		4,155	405	135	135	135	4,965
5,424	Insurance		1,637	1,314	138	138	219	3,446
7,590	Office Cleaning		2,760	2,070	690	690	828	7,038
12,578	Computer Maintanane		1,176	2,799	415	275	237	4,901
-	Office & Admin Expenses		-	318	-	50	-	368
5,780	Courier & Postage		80	-	1,755	-	1,500	3,335
28,503	Printing & Stationery		284	1,872	-	-	690	2,846
9,301	Refreshment		791	460	-	914	610	2,774
2,160	Bank charges		500	350	100	100	247	1,297
1,000	P.O Box Rent		259	261	89	89	86	784
810	Gift/Momento		-	750	-	531	-	1,281
4,340	Visa & Immigiration Exp		907	7,905	-	-	-	8,812
-	Web Rewamping		-	-	-	14,745	-	14,745
10,907	Depreciation		363	367	125	125	121	1,101
-	Excess / Shortage		-	(18)	(4)	(7)	(3)	(33)
383,904	Staff Cost	7	85,008	77,412	25,877	25,877	25,768	239,942
195,350	Salary-Vimitha Deepak		-	-	-	-	-	-
42,290	Salary-Siby Sudhakaran		39,000	39,000	13,000	13,000	13,000	117,000
90,000	Salary-Ajith		24,500	28,500	9,500	9,500	9,500	81,500
21,770	Leave Salary		7,548	5,609	1,911	1,911	1,849	18,828
4,305	AirTicket		1,849	1,869	637	637	616	5,608
30,189	Gratuity		12,111	2,434	829	829	803	17,006
2,788,583	Total		176,949	270,542	58,582	152,146	79,135	737,354

Indian Business & Professional Council, Dubai

Balance Sheet as on 30.09.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	Net 31-Jul-18	Net 31-Aug-18	Net 30-Sep-18	YTD
3,982	Fixed Assets		3,619	3,252	(125)	(125)	(121)	2,881
58,135	Office equipment		58,135	58,135	-	-	-	58,135
16,750	Furniture		16,750	16,750	-	-	-	16,750
43,000	Renovation		43,000	43,000	-	-	-	43,000
279	Vaccum Cleaner		279	279	-	-	-	279
(43,000)	Accu . Depn Renovation		(43,000)	(43,000)	-	-	-	(43,000)
(16,750)	Accu. Depreciation - F&F		(16,750)	(16,750)	-	-	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(54,795)	(55,162)	(125)	(125)	(121)	(55,533)
5,686,168	Current Assets		5,575,726	5,851,270	60,585	(80,553)	(17,787)	5,813,515
724,083	Cash & Bank Accounts	8	626,680	904,351	64,515	(79,049)	(19,570)	870,247
10,555	Accounts Receivable	9	-	2,250	(2,250)	-	-	-
4,850,307	Deposits	10	4,870,277	4,890,620	6,982	6,988	6,763	4,911,354
101,223	Prepaid Expenses	11	78,769	54,048	(8,662)	(8,492)	(4,980)	31,914
360,821	Current Liabilities		244,898	524,542	(16,303)	(60,021)	(63,119)	385,100
117,650	Membership Fees Adv. Rcvd 2018		117,368	399,980	(100)	(54,850)	(73,766)	271,263
5,435	Membership Fees Adv. Rcvd 2019		5,551	6,158	-	-	13,005	19,163
166,667	Pre recvd Spnsr- Platinum-2018		42,063	17,064	(8,333)	(8,333)	(398)	0
42,372	Accrued Expenses	12	50,880	60,792	3,377	3,377	3,268	70,814
6,049	Other Payable	13	1,097	4,591	1,040	690	(2,070)	4,251
12,093	Sundry Creditors	14	11,926	5,465	(1,900)	11,641	(6,081)	9,125
-	Duties & Taxes	15	14,832	5,921	5,022	(10,944)	738	738
10,555	Sponsorship -events(to be received)		-	-	-	-	-	-
-	Suspense A/c	-	1,181	24,571	(15,409)	(1,602)	2,187	9,746
5,325,348	Net Current Assets		5,330,828	5,326,728	76,887	(20,532)	45,332	5,428,415
5,329,330	Total Net Assets		5,334,447	5,329,980	76,762	(20,657)	45,211	5,431,296
-			-	-	-	(0)	-	-
5,329,330	Equity		5,334,447	5,329,980	76,762	(20,657)	45,211	5,431,296
5,059,100	Accumulated Surplus		5,329,330	5,329,330	-	-	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		5,117	650	76,762	(20,657)	45,211	101,967

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 30.09.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	Net 31-Jul-18	Net 31-Aug-18	Net 30-Sep-18	YTD
724,083	Cash & Bank Accounts	8	626,680	904,351	64,515	(79,049)	(19,570)	870,247
721,432	Bank of Baroda		625,993	900,604	62,515	(73,793)	(19,586)	869,739
-	Emirate NBD		-	-	-	300	-	300
2,651	Petty Cash		687	3,747	2,000	(5,556)	16	208
10,555	Accounts Receivable	9	-	2,250	(2,250)	-	-	-
3,055	Bank of Baroda		-	-	-	-	-	-
2,500	Lulu International Exchange		-	-	-	-	-	-
2,500	Thumbay Group		-	-	-	-	-	-
2,500	Barjeel		-	-	-	-	-	-
-	1188 Tapan Kumar Doshi		-	-	-	-	-	-
-	Aseet Agarwal		-	-	-	-	-	-
-	1184 - Nimesh Lokhandwala		-	-	-	-	-	-
-	2046 - Rahim Shaikh		-	2,250	(2,250)	-	-	-
4,850,307	Deposits	10	4,870,277	4,890,620	6,982	6,988	6,763	4,911,354
10,000	Deposit		10,000	10,000	-	-	-	10,000
4,840,307	Fixed Deposits		4,860,277	4,880,620	6,982	6,988	6,763	4,901,354
286,298	FD No:90010300032561		287,409	288,641	420	420	406	289,887
277,058	FD No:90010300032562		278,221	279,364	383	383	371	280,502
193,652	FD No:90010300032563		194,465	195,306	285	285	276	196,152
313,911	FD No:90010300032564		315,324	316,597	434	434	420	317,885
478,370	FD No:90010300032565		480,262	482,321	701	701	679	484,403
235,747	FD No:90010300032566		236,821	237,837	346	346	335	238,865
247,952	FD No:90010300032567		248,914	249,982	364	364	352	251,061
346,008	FD No:90010300032568		347,549	348,953	478	478	463	350,372
223,323	FD No:90010300032569		224,221	225,182	327	327	317	226,153
437,385	FD No:90010300032570		439,222	441,125	644	644	623	443,035
542,652	FD No:90010300030398		544,933	547,182	752	752	728	549,415
737,310	FD No:90010300033032		740,235	743,193	1,082	1,088	1,053	746,416
520,642	FD No:90010300034505		522,702	524,936	766	766	741	527,209
101,223	Prepaid Account	11	78,769	54,048	(8,662)	(8,492)	(4,980)	31,914
95,881	Office rent & utilities		72,996	49,851	(7,885)	(7,885)	(7,630)	26,451
401	Business Insurance		-	1,227	(138)	(138)	(133)	818
2,154	Staff Medical Insurance		918	-	-	-	964	964
-	Post Box Rent		791	530	(89)	(89)	(86)	266
-	Office Cleaning		-	-	-	-	2,277	2,277
1,162	Computer & Telephone Systems		2,845	1,626	(415)	(245)	(237)	729
1,625	Website Server & Email ID		1,220	815	(135)	(135)	(135)	410

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 30.09.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	Net 31-Jul-18	Net 31-Aug-18	Net 30-Sep-18	YTD
42,372	Accrued Expenses	12	50,880	60,792	3,377	3,377	3,268	70,814
14,555	Gratuity - Ajith		25,475	26,704	419	419	405	27,947
1,019	Gratuity - Siby Sudhagaran		2,210	3,415	410	410	398	4,633
7,500	Leave Salary - Ajith		11,842	14,211	807	807	781	16,606
2,743	Leave Salary - Siby Sudhagaran		5,949	9,189	1,104	1,104	1,068	12,465
13,000	Staff Salary		-	-	-	-	-	-
2,500	Air Ticket - Ajith		3,115	3,737	212	212	205	4,366
1,055	Air Ticket - Siby Sudhagaran		2,289	3,536	425	425	411	4,797
6,049	Other Payables	13	1,097	4,591	1,040	690	(2,070)	4,251
3,979	Provision for Telephone		407	3,901	350	-	-	4,251
2,070	Provision Office Cleaning		690	690	690	690	(2,070)	-
12,093	Sundry Creditors	14	11,926	5,465	(1,900)	11,641	(6,081)	9,125
2,000	Esaar Business Solutions		6,300	2,100	2,100	(2,100)	3,675	5,775
-	Federal Tax Authority		-	-	-	9,756	(9,756)	-
-	Etisalat		2,276	-	-	-	-	-
1,000	Kadi Computer Systmes LLC		-	-	-	-	-	-
243	Skyseastar Logistic Service		-	-	-	-	-	-
1,000	Al Maymoon Studio		1,000	1,000	-	-	-	1,000
2,350	Crystal Galary		2,350	2,350	-	-	-	2,350
-	Jenny Flowers International LLC		-	15	-	(15)	-	-
-			-	-	-	-	-	-
-			-	-	-	-	-	-
-	Taj Dubai		-	-	(4,000)	4,000	-	-
5,500	Sitfit Yoga LLC		-	-	-	-	-	-
-	Duties & Taxes	15	14,832	5,921	5,022	(10,944)	738	738
-	Input VAT		(994)	(840)	(974)	1,814	(2,083)	(2,083)
-	Output VAT		15,826	6,761	5,996	(12,757)	2,821	2,821