

## Indian Business & Professional Council, Dubai

### Income Statement for the period from 1.1.2018 to 31.08.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	Jul-18	Aug-18	YTD
<b>3,058,812</b>	<b>Income</b>		<b>182,066</b>	<b>266,092</b>	<b>135,348</b>	<b>131,496</b>	<b>715,002</b>
1,594,775	Membership Fees	<b>1</b>	34,874	220,750	120,033	116,174	491,831
615,063	Platinum Sponsorship	<b>2</b>	116,667	24,999	8,333	8,333	158,332
758,300	Event Income	<b>3</b>	10,555	-	-	-	10,555
90,674	FD Interest / Others	<b>4</b>	19,971	20,343	6,982	6,988	54,284
<b>2,788,583</b>	<b>Expenditure</b>		<b>176,949</b>	<b>270,560</b>	<b>58,586</b>	<b>152,154</b>	<b>658,248</b>
2,097,173	Event Expenses	<b>5</b>	32,360	128,460	13,875	91,729	266,424
307,505	Office Expenses	<b>6</b>	59,581	64,688	18,834	34,547	177,651
383,904	Staff Cost	<b>7</b>	85,008	77,412	25,877	25,877	214,174
<b>270,229</b>	<b>Net Surplus/(Shortage) for the period</b>		<b>5,117</b>	<b>(4,468)</b>	<b>76,762</b>	<b>(20,658)</b>	<b>56,753</b>

## Indian Business & Professional Council, Dubai

### Income Schedules for the period from 1.1.2018 to 31.08.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	31-Aug-18	YTD
<b>1,594,775</b>	<b>Membership Income</b>	<b>1</b>	<b>34,874</b>	<b>220,750</b>	<b>120,033</b>	<b>116,174</b>	<b>491,831</b>
1,417,775	Memebership Fee		34,874	206,750	120,033	108,174	469,831
177,000	Entrance Fee		-	14,000	-	8,000	22,000
<b>615,063</b>	<b>Platinum Sponsorship</b>	<b>2</b>	<b>116,667</b>	<b>24,999</b>	<b>8,333</b>	<b>8,333</b>	<b>158,332</b>
615,063	Platinum Sponsorship		116,667	24,999	8,333	8,333	158,332
<b>758,300</b>	<b>Event Income</b>	<b>3</b>	<b>10,555</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,555</b>
653,300	Sponsorship Fees		-	-	-	-	-
105,000	Sponsorship Fees Advt		10,555	-	-	-	10,555
<b>90,674</b>	<b>FD interest / Others</b>	<b>4</b>	<b>19,971</b>	<b>20,343</b>	<b>6,982</b>	<b>6,988</b>	<b>54,284</b>
75,174	FD Interest		19,971	20,343	6,982	6,988	54,284
15,500	Other Income		-	-	-	-	-
<b>3,058,812</b>	<b>Total</b>		<b>182,066</b>	<b>266,092</b>	<b>135,348</b>	<b>131,496</b>	<b>715,002</b>

**Indian Business & Professional Council, Dubai**  
**Expenses Schedules for the period from 1.1.2018 to 31.08.2018**

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	31-Aug-18	YTD
<b>2,097,173</b>	<b>Event expenses</b>	<b>5</b>	<b>32,360</b>	<b>128,460</b>	<b>13,875</b>	<b>91,729</b>	<b>266,424</b>
<b>127,458</b>	<b>Board Meeting &amp; AGM</b>		-	-	<b>6,825</b>	<b>16,651</b>	<b>23,476</b>
-	Jul'18		-	-	6,825	925	7,750
-	Aug'18		-	-	-	15,725	15,725
<b>53,879</b>	<b>Business Networking Meeting</b>		-	<b>29,181</b>	<b>4,000</b>	-	<b>33,181</b>
-	May'2018		-	29,181	1,750	-	30,931
-	Jun'2018		-	-	2,250	-	2,250
<b>66,000</b>	<b>Yoga Expenses</b>		<b>11,000</b>	-	-	-	<b>11,000</b>
<b>832,524</b>	<b>Delegation visits/Other events</b>		<b>21,360</b>	<b>99,279</b>	<b>3,050</b>	<b>75,078</b>	<b>198,767</b>
-	Independence Day		-	-	-	71,879	71,879
-	Cricket Tournament		-	-	-	3,199	3,199
-	Indian Capital Market		180	-	-	-	180
-	Dubai Chamber of Commerce Joint Event		-	-	1,300	-	1,300
-	VAT Session 5		180	-	-	-	180
-	Prime Minister - Welcoming		21,000	-	-	-	21,000
-	Dubai Global Convention		-	15,000	-	-	15,000
-	Kizad		-	1,850	-	-	1,850
-	Well founded & Future Ready		-	12,909	-	-	12,909
-	DCCI		-	3,875	-	-	3,875
-	Interim Board		-	293	-	-	293
-	IOD Event		-	1,000	-	-	1,000
-	Suhoor Event		-	52,321	1,750	-	54,071
-	Focus Group Meeting		-	11,482	-	-	11,482
-	Welcoming Governance Board		-	550	-	-	550

**Indian Business & Professional Council, Dubai**  
**Expenses Schedules for the period from 1.1.2018 to 31.08.2018**

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	31-Jul-18	31-Aug-18	YTD
<b>307,505</b>	<b>Office Expenses</b>	<b>6</b>	<b>59,581</b>	<b>64,688</b>	<b>18,834</b>	<b>34,547</b>	<b>177,651</b>
92,227	Office Rent		22,885	23,145	7,885	7,885	61,800
71,066	Telephone Expenses		7,818	10,267	2,832	4,040	24,956
24,000	Accounting fees		6,000	6,000	2,000	2,000	16,000
-	Auditing Fees		6,000	-	-	-	6,000
18,159	Petrol,Traveling and Conveyance		3,967	6,407	2,670	2,831	15,875
7,550	Website & Email ID Expenses		4,155	405	135	135	4,830
5,424	Insurance		1,637	1,314	138	138	3,227
7,590	Office Cleaning		2,760	2,070	690	690	6,210
12,578	Computer Maintenane		1,176	2,799	415	275	4,664
-	Office & Admin Expenses		-	318	-	50	368
5,780	Courier & Postage		80	-	1,755	-	1,835
28,503	Printing & Stationery		284	1,872	-	-	2,156
9,301	Refreshment		791	460	-	914	2,165
2,160	Bank charges		500	350	100	100	1,050
1,000	P.O Box Rent		259	261	89	89	698
810	Gift/Momento		-	750	-	531	1,281
4,340	Visa & Immigration Exp		907	7,905	-	-	8,812
-	Web Rewamping		-	-	-	14,745	14,745
10,907	Depreciation		363	367	125	125	980
<b>383,904</b>	<b>Staff Cost</b>	<b>7</b>	<b>85,008</b>	<b>77,412</b>	<b>25,877</b>	<b>25,877</b>	<b>214,174</b>
195,350	Salary-Vimitha Deepak		-	-	-	-	-
42,290	Salary-Siby Sudhakaran		39,000	39,000	13,000	13,000	104,000
90,000	Salary-Ajith		24,500	28,500	9,500	9,500	72,000
21,770	Leave Salary		7,548	5,609	1,911	1,911	16,979
4,305	AirTicket		1,849	1,869	637	637	4,992
30,189	Gratuity		12,111	2,434	829	829	16,203
<b>2,788,583</b>	<b>Total</b>		<b>176,949</b>	<b>270,560</b>	<b>58,586</b>	<b>152,154</b>	<b>658,248</b>

## Indian Business & Professional Council, Dubai

### Balance Sheet as on 31.08.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	31-Jul-18	31-Aug-18	YTD
<b>3,982</b>	<b>Fixed Assets</b>		<b>3,619</b>	<b>3,252</b>	<b>(125)</b>	<b>(125)</b>	<b>3,002</b>
58,135	Office equipment		58,135	58,135	-	-	58,135
16,750	Furniture		16,750	16,750	-	-	16,750
43,000	Renovation		43,000	43,000	-	-	43,000
279	Vaccum Cleaner		279	279	-	-	279
(43,000)	Accu . Depn Renovation		(43,000)	(43,000)	-	-	(43,000)
(16,750)	Accu. Depreciation - F&F		(16,750)	(16,750)	-	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(54,795)	(55,162)	(125)	(125)	(55,412)
<b>5,686,168</b>	<b>Current Assets</b>		<b>5,575,726</b>	<b>5,851,270</b>	<b>60,585</b>	<b>(80,553)</b>	<b>5,831,302</b>
724,083	Cash & Bank Accounts	<b>8</b>	626,680	904,351	64,515	(79,049)	889,817
10,555	Accounts Receivable	<b>9</b>	-	2,250	(2,250)	-	-
4,850,307	Deposits	<b>10</b>	4,870,277	4,890,620	6,982	6,988	4,904,591
101,223	Prepaid Expenses	<b>11</b>	78,769	54,048	(8,662)	(8,492)	36,894
<b>360,821</b>	<b>Current Liabilities</b>		<b>244,898</b>	<b>524,543</b>	<b>(16,302)</b>	<b>(60,020)</b>	<b>448,221</b>
117,650	Membership Fees Adv. Rcvd 2018		117,368	399,980	(100)	(54,850)	345,030
5,435	Membership Fees Adv. Rcvd 2019		5,551	6,158	-	-	6,158
166,667	Pre recvd Spnsr- Platinum-2018		42,063	17,064	(8,333)	(8,333)	398
42,372	Accrued Expenses	<b>12</b>	50,880	60,792	3,377	3,377	67,546
6,049	Other Payable	<b>13</b>	1,097	4,591	1,040	690	6,321
12,093	Sundry Creditors	<b>14</b>	11,926	5,466	(1,900)	1,886	5,451
-	Duties & Taxes	<b>15</b>	14,832	5,922	5,023	(1,187)	9,757
10,555	Sponsorship -events(to be received)		-	-	-	-	-
-	Suspense A/c	-	1,181	24,571	(15,409)	(1,602)	7,560
<b>5,325,348</b>	<b>Net Current Assets</b>		<b>5,330,828</b>	<b>5,326,726</b>	<b>76,887</b>	<b>(20,533)</b>	<b>5,383,081</b>
<b>5,329,330</b>	<b>Total Net Assets</b>		<b>5,334,447</b>	<b>5,329,978</b>	<b>76,762</b>	<b>(20,658)</b>	<b>5,386,083</b>
-			-	-	-	-	-
<b>5,329,330</b>	<b>Equity</b>		<b>5,334,447</b>	<b>5,329,978</b>	<b>76,762</b>	<b>(20,658)</b>	<b>5,386,083</b>
5,059,100	Accumulated Surplus		5,329,330	5,329,330	-	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		5,117	649	76,762	(20,658)	56,753

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.08.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	Net 31-Jul-18	Net 31-Aug-18	YTD
<b>724,083</b>	<b>Cash &amp; Bank Accounts</b>	<b>8</b>	<b>626,680</b>	<b>904,351</b>	<b>64,515</b>	<b>(79,049)</b>	<b>889,817</b>
721,432	Bank of Baroda		625,993	900,604	62,515	(73,793)	889,325
-	Emirate NBD		-	-	-	300	300
2,651	Petty Cash		687	3,747	2,000	(5,556)	191
<b>10,555</b>	<b>Accounts Receivable</b>	<b>9</b>	<b>-</b>	<b>2,250</b>	<b>(2,250)</b>	<b>-</b>	<b>-</b>
3,055	Bank of Baroda		-	-	-	-	-
2,500	Lulu International Exchange		-	-	-	-	-
2,500	Thumbay Group		-	-	-	-	-
2,500	Barjeel		-	-	-	-	-
-	1188 Tapan Kumar Doshi		-	-	-	-	-
-	Aseet Agarwal		-	-	-	-	-
-	1184 - Nimesh Lokhandwala		-	-	-	-	-
-	2046 - Rahim Shaikh		-	2,250	(2,250)	-	-
<b>4,850,307</b>	<b>Deposits</b>	<b>10</b>	<b>4,870,277</b>	<b>4,890,620</b>	<b>6,982</b>	<b>6,988</b>	<b>4,904,591</b>
10,000	Deposit		10,000	10,000	-	-	10,000
<b>4,840,307</b>	<b>Fixed Deposits</b>		<b>4,860,277</b>	<b>4,880,620</b>	<b>6,982</b>	<b>6,988</b>	<b>4,894,591</b>
286,298	FD No:90010300032561		287,409	288,641	420	420	289,481
277,058	FD No:90010300032562		278,221	279,364	383	383	280,131
193,652	FD No:90010300032563		194,465	195,306	285	285	195,876
313,911	FD No:90010300032564		315,324	316,597	434	434	317,465
478,370	FD No:90010300032565		480,262	482,321	701	701	483,724
235,747	FD No:90010300032566		236,821	237,837	346	346	238,530
247,952	FD No:90010300032567		248,914	249,982	364	364	250,709
346,008	FD No:90010300032568		347,549	348,953	478	478	349,909
223,323	FD No:90010300032569		224,221	225,182	327	327	225,837
437,385	FD No:90010300032570		439,222	441,125	644	644	442,412
542,652	FD No:90010300030398		544,933	547,182	752	752	548,687
737,310	FD No:90010300033032		740,235	743,193	1,082	1,088	745,363
520,642	FD No:90010300034505		522,702	524,936	766	766	526,468
<b>101,223</b>	<b>Prepaid Account</b>	<b>11</b>	<b>78,769</b>	<b>54,048</b>	<b>(8,662)</b>	<b>(8,492)</b>	<b>36,894</b>
95,881	Office rent & utilities		72,996	49,851	(7,885)	(7,885)	34,081
401	Business Insurance		-	1,227	(138)	(138)	951
2,154	Staff Medical Insurance		918	-	-	-	-
-	Post Box Rent		791	530	(89)	(89)	352
1,162	Computer & Telephone Systems		2,845	1,626	(415)	(245)	966
1,625	Website Server & Email ID		1,220	815	(135)	(135)	545

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 31.08.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	Net 31-Jul-18	Net 31-Aug-18	YTD
<b>42,372</b>	<b>Accrued Expenses</b>	<b>12</b>	<b>50,880</b>	<b>60,792</b>	<b>3,377</b>	<b>3,377</b>	<b>67,546</b>
14,555	Gratuity - Ajith		25,475	26,704	419	419	27,542
1,019	Gratuity - Siby Sudhagaran		2,210	3,415	410	410	4,235
7,500	Leave Salary - Ajith		11,842	14,211	807	807	15,825
2,743	Leave Salary - Siby Sudhagaran		5,949	9,189	1,104	1,104	11,397
13,000	Staff Salary		-	-	-	-	-
2,500	Air Ticket - Ajith		3,115	3,737	212	212	4,161
1,055	Air Ticket - Siby Sudhagaran		2,289	3,536	425	425	4,386
<b>6,049</b>	<b>Other Payables</b>	<b>13</b>	<b>1,097</b>	<b>4,591</b>	<b>1,040</b>	<b>690</b>	<b>6,321</b>
3,979	Provision for Telephone		407	3,901	350	-	4,251
2,070	Provision Office Cleaning		690	690	690	690	2,070
<b>12,093</b>	<b>Sundry Creditors</b>	<b>14</b>	<b>11,926</b>	<b>5,466</b>	<b>(1,900)</b>	<b>1,886</b>	<b>5,451</b>
2,000	Esaar Business Solutions		6,300	2,100	2,100	(2,100)	2,100
-	Federal Tax Authority		-	1	-	-	1
-	Etisalat		2,276	-	-	-	-
1,000	Kadi Computer Systmes LLC		-	-	-	-	-
243	Skyseastar Logistic Service		-	-	-	-	-
1,000	Al Maymoon Studio		1,000	1,000	-	-	1,000
2,350	Crystal Galary		2,350	2,350	-	-	2,350
-	Jenny Flowers International LLC		-	15	-	(15)	-
-	EIC Exhibit Works		-	-	-	1	1
-			-	-	-	-	-
-			-	-	-	-	-
-	Taj Dubai		-	-	(4,000)	4,000	-
5,500	Sitfit Yoga LLC		-	-	-	-	-
<b>-</b>	<b>Duties &amp; Taxes</b>	<b>15</b>	<b>14,832</b>	<b>5,922</b>	<b>5,023</b>	<b>(1,187)</b>	<b>9,757</b>
-	Input VAT		(994)	(840)	(974)	(4,254)	(6,067)
-	Output VAT		15,826	6,761	5,997	3,066	15,824