

**Indian Business & Professional Council, Dubai**  
**Income Statement for the period from 1.1.2019 to 28.02.2019**

<b>31-Dec-18</b>	<b>Particulars</b>	<b>Notes</b>	<b>Jan-19</b>	<b>Feb-19</b>	<b>YTD</b>
<b>1,209,633</b>	<b>Income</b>		<b>73,154</b>	<b>187,594</b>	<b>260,749</b>
926,009	Membership Fees	<b>1</b>	46,401	135,536	181,937
218,255	Platinum Sponsorship	<b>2</b>	14,405	39,405	53,810
15,555	Event Income	<b>3</b>	-	1,500	1,500
49,815	FD Interest / Others	<b>4</b>	12,348	11,153	23,502
<b>1,127,567</b>	<b>Expenditure</b>		<b>263,778</b>	<b>204,592</b>	<b>468,370</b>
541,022	Event Expenses	<b>5</b>	220,204	132,004	352,208
269,080	Office Expenses	<b>6</b>	16,697	43,538	60,235
317,464	Staff Cost	<b>7</b>	26,877	29,050	55,927
<b>82,067</b>	<b>Net Surplus/(Shortage) for the period</b>		<b>(190,624)</b>	<b>(16,998)</b>	<b>(207,622)</b>

## Indian Business & Professional Council, Dubai

### Income Schedules for the period from 1.1.2019 to 28.02.2019

31-Dec-18	Particulars	Notes	Jan-19	Feb-19	YTD
<b>926,009</b>	<b>Membership Income</b>	<b>1</b>	<b>46,401</b>	<b>135,536</b>	<b>181,937</b>
877,009	Memembership Fee		44,401	107,536	151,937
49,000	Entrance Fee		2,000	28,000	30,000
<b>218,255</b>	<b>Platinum Sponsorship</b>	<b>2</b>	<b>14,405</b>	<b>39,405</b>	<b>53,810</b>
218,255	Platinum Sponsorship		14,405	39,405	53,810
<b>15,555</b>	<b>Event Income</b>	<b>3</b>	-	<b>1,500</b>	<b>1,500</b>
-	Event Entry Fee		-	1,500	1,500
15,555	Sponsorship Fees Advt		-	-	-
<b>49,815</b>	<b>FD interest / Others</b>	<b>4</b>	<b>12,348</b>	<b>11,153</b>	<b>23,502</b>
49,815	FD Interest		12,348	11,153	23,502
<b>1,209,633</b>	<b>Total</b>		<b>73,154</b>	<b>187,594</b>	<b>260,749</b>

## Indian Business & Professional Council, Dubai

### Expenses Schedules for the period from 1.1.2019 to 28.02.2019

31-Dec-18	Particulars	Notes	Jan-19	Feb-19	YTD
<b>541,022</b>	<b>Event expenses</b>	<b>5</b>	<b>220,204</b>	<b>132,004</b>	<b>352,208</b>
-	<b>Business Breakfast Meeting</b>		<b>16,801</b>	<b>22,360</b>	<b>39,161</b>
-	Mr.Gopi Kallayil - 07.01.2019		9,801	1,930	11,731
-	An Overview Session on Expo'2020 - 17.01.2019		7,000	2,430	9,430
-	Alternative Source of finance - 27.02.2019		-	9,750	9,750
-	DCCI Event - 12.02.2019		-	8,250	8,250
-	<b>Focus Group</b>	<b>b.1.4</b>	-	<b>25,231</b>	<b>25,231</b>
-	Leadership Summit		-	25,231	25,231
-	<b>Distinguished Donyens</b>	<b>b.1.5</b>	-	<b>9,213</b>	<b>9,213</b>
-	DD - 20.02.2019		-	9,213	9,213
-	<b>IBPC Day &amp; Events</b>		<b>24,298</b>	<b>13,760</b>	<b>38,058</b>
-	IBPC Day Event		-	-	-
-	Republic Day Event		24,298	13,760	38,058
-	Independence Day Event		-	-	-
-	<b>India Dialogues</b>		<b>179,130</b>	<b>59,780</b>	<b>238,910</b>
-	Rahul Gandhi		145,070	9,756	154,827
-	Kaliash Satyarthi		34,060	11,334	45,394
-	Shashi Tharoor		-	38,689	38,689

## Indian Business & Professional Council, Dubai

### Expenses Schedules for the period from 1.1.2019 to 28.02.2019

31-Dec-18	Particulars	Notes	Jan-19	Feb-19	YTD
<b>269,080</b>	<b>Office Expenses</b>	<b>6</b>	<b>16,697</b>	<b>43,538</b>	<b>60,235</b>
92,830	Office Rent		7,883	7,122	15,005
36,808	Telephone Expenses		2,409	3,896	6,305
30,000	Accounting fees		3,500	3,500	7,000
12,000	Auditing Fees		-	-	-
23,856	Petrol,Traveling and Conveyance		905	-	905
12,125	Website & Email ID Expenses		-	3,150	3,150
4,121	Insurance		227	206	433
9,315	Office Cleaning		759	759	1,518
5,630	Computer Maintenane		300	-	300
1,349	Office & Admin Expenses		-	701	<b>701</b>
4,310	Courier & Postage		-	-	-
2,963	Printing & Stationery		44	8,160	8,204
3,276	Refreshment		125	365	490
3,119	Bank charges		300	715	1,015
1,050	P.O Box Rent		83	83	166
1,281	Gift/Momento		-	-	-
8,812	Visa & Immigration Exp		-	-	-
14,745	Web Rewamping		-	14,745	14,745
1,525	Depreciation		165	149	314
(34)	Excess / Shortage		(3)	(14)	(17)
<b>317,464</b>	<b>Staff Cost</b>	<b>7</b>	<b>26,877</b>	<b>29,050</b>	<b>55,927</b>
156,000	Salary-Siby Sudhakaran		14,000	16,500	30,500
110,000	Salary-Ajith		9,500	9,500	19,000
24,499	Leave Salary		1,911	1,726	3,637
7,498	AirTicket		637	575	1,212
19,467	Gratuity		829	749	1,578
<b>1,127,567</b>	<b>Total</b>		<b>263,778</b>	<b>204,592</b>	<b>468,370</b>

## Indian Business & Professional Council, Dubai

### Balance Sheet as on 28.02.2019

31-Dec-18	Particulars	As on Notes	Net 31-Jan-19	Net 28-Feb-19	YTD
<b>4,351</b>	<b>Fixed Assets</b>		<b>(165)</b>	<b>(149)</b>	<b>4,037</b>
60,029	Office equipment		-	-	60,029
16,750	Furniture		-	-	16,750
43,000	Renovation		-	-	43,000
279	Vaccum Cleaner		-	-	279
(43,000)	Accu . Depn Renovation		-	-	(43,000)
(16,750)	Accu. Depreciation - F&F		-	-	(16,750)
(55,957)	Acc. Depreciation - Equipment		(165)	(149)	(56,271)
<b>5,629,380</b>	<b>Current Assets</b>		<b>236,449</b>	<b>452,867</b>	<b>6,318,696</b>
750,851	Cash & Bank Accounts	<b>8</b>	225,569	354,775	1,331,195
4,988	Accounts Receivable	<b>9</b>	(2,625)	2,274	4,636
4,869,384	Deposits	<b>10</b>	12,348	11,153	4,892,886
4,158	Prepaid Expenses	<b>11</b>	1,156	84,664	89,978
<b>222,335</b>	<b>Current Liabilities</b>		<b>426,908</b>	<b>469,716</b>	<b>1,118,958</b>
70,463	Membership Fees Adv. Rcvd 2019		310,120	282,214	662,797
-	Membership Fees Adv. Rcvd 2020		-	1,867	1,867
83,333	Pre recvd Spnsr- Platinum-2019		125,595	100,595	309,523
-	Pre recvd Spnsr- Platinum-2020		10,000	10,000	20,000
40,054	Accrued Expenses	<b>12</b>	3,377	3,050	46,481
9,509	Other Payable	<b>13</b>	-	(6,000)	3,509
17,933	Sundry Creditors	<b>14</b>	(109,274)	98,651	7,310
1,043	Duties & Taxes	<b>15</b>	16,284	16,963	34,291
-	Unidentified Membership Fee	-	70,805	(37,625)	33,180
<b>5,407,045</b>	<b>Net Current Assets</b>		<b>(190,459)</b>	<b>(16,849)</b>	<b>5,199,738</b>
<b>5,411,396</b>	<b>Total Net Assets</b>		<b>(190,624)</b>	<b>(16,998)</b>	<b>5,203,775</b>
-			<b>0</b>	<b>0</b>	<b>0</b>
<b>5,411,396</b>	<b>Equity</b>		<b>(190,624)</b>	<b>(16,998)</b>	<b>5,203,775</b>
5,329,330	Accumulated Surplus		-	-	5,411,396
82,067	Net Surplus/(Shortage) for the period		(190,624)	(16,998)	(207,622)

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 28.02.2019

31-Dec-18	Particulars	As on Notes	Net 31-Jan-19	Net 28-Feb-19	YTD
<b>750,851</b>	<b>Cash &amp; Bank Accounts</b>	<b>8</b>	<b>225,569</b>	<b>354,775</b>	<b>1,331,195</b>
525,330	Bank of Baroda		150,264	322,573	998,167
225,313	Emirate NBD		75,046	31,743	332,101
208	Petty Cash		259	460	927
<b>4,988</b>	<b>Accounts Receivable</b>	<b>9</b>	<b>(2,625)</b>	<b>2,274</b>	<b>4,636</b>
2,625	Kimoha Enterprenuers (Member)		(2,625)	-	-
-	1099 Mustafa Jaher Karachiwala		-	1,575	1,575
-	1636 Ashish Mehta		-	75	75
-	371 Gautham Sen Gupta		-	1,575	1,575
-	Perfetto Event Management (Member)		-	230	230
1,181	1671 Vinitha Bhatia		-	(1,181)	-
1,181	1753 Shonak Reshamwala		-	-	1,181
<b>4,869,384</b>	<b>Deposits</b>	<b>10</b>	<b>12,348</b>	<b>11,153</b>	<b>4,892,886</b>
10,000	Deposit		-	-	10,000
<b>4,859,384</b>	<b>Fixed Deposits</b>		<b>12,348</b>	<b>11,153</b>	<b>4,882,886</b>
2,453,269	FD No:90010300040738 (BOB)		6,233	5,630	2,465,132
2,406,115	FD No:1515465194400001 (ENBD)		6,115	5,523	2,417,753
<b>4,158</b>	<b>Prepaid Account</b>	<b>11</b>	<b>1,156</b>	<b>84,664</b>	<b>89,978</b>
3,051	Office rent & utilities		(7,883)	85,712	80,880
409	Business Insurance		(138)	(125)	146
698	Staff Medical Insurance		(89)	(81)	528
-	Post Box Rent		917	(83)	834
-	Office Cleaning		8,349	(759)	7,590

## Indian Business & Professional Council, Dubai

### Balance Sheet Schedules as on 28.02.2019

31-Dec-18	Particulars	As on Notes	Net 31-Jan-19	Net 28-Feb-19	YTD
<b>40,054</b>	<b>Accrued Expenses</b>	<b>12</b>	<b>3,377</b>	<b>3,050</b>	<b>46,481</b>
29,190	Gratuity - Ajith		419	378	29,987
5,851	Gratuity - Siby Sudhagaran		410	371	6,632
1,588	Leave Salary - Ajith		807	729	3,124
2,172	Leave Salary - Siby Sudhagaran		1,104	997	4,273
417	Air Ticket - Ajith		212	192	821
836	Air Ticket - Siby Sudhagaran		425	383	1,644
<b>9,509</b>	<b>Other Payables</b>	<b>13</b>	-	<b>(6,000)</b>	<b>3,509</b>
1,000	Al Maymoon Studio		-	-	1,000
2,409	Provision for Telephone		-	-	2,409
100	Provision for Courier		-	-	100
6,000	Provision for Audit Fee		-	(6,000)	-
<b>17,933</b>	<b>Sundry Creditors</b>	<b>14</b>	<b>(109,274)</b>	<b>98,651</b>	<b>7,310</b>
3,675	Esaar Business Solutions		-	-	3,675
6,038	Opera Studios & Stores LLC		(6,038)	-	-
5,100	Creative Heads FZ LLC		(5,100)	1,000	1,000
-	Dubai World Trade Center		(97,366)	97,366	(0)
770	Skyseastar Logistic Service		(770)	-	-
-	Al Zumorod Sounds & Lights		-	275	275
-	Star Digital Prints		-	10	10
2,350	Crystal Galary		-	-	2,350
<b>1,043</b>	<b>Duties &amp; Taxes</b>	<b>15</b>	<b>16,284</b>	<b>16,963</b>	<b>34,291</b>
(14,024)	Input VAT		(9,042)	(11,518)	(34,583)
15,067	Output VAT		25,326	28,481	68,873