

Indian Business & Professional Council, Dubai
Income Statement for the period from 1.1.2018 to 31.12.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	Oct-18	Nov-18	Dec-18	YTD
3,058,812	Income		182,066	266,075	391,179	113,689	82,600	167,493	1,203,103
1,594,775	Membership Fees	1	34,874	220,733	353,381	104,200	113,773	95,017	921,978
615,063	Platinum Sponsorship	2	116,667	24,999	17,064	-	-	59,524	218,255
758,300	Event Income	3	10,555	-	-	2,500	-	-	13,055
90,674	FD Interest / Others	4	19,971	20,343	20,734	6,988	(31,173)	12,952	49,815
2,788,583	Expenditure		176,949	270,542	289,862	182,800	129,650	65,928	1,115,731
2,097,173	Event Expenses	5	32,360	128,460	138,692	130,479	83,782	22,149	535,922
307,505	Office Expenses	6	59,581	64,670	73,648	26,444	20,100	17,901	262,345
383,904	Staff Cost	7	85,008	77,412	77,522	25,877	25,768	25,877	317,464
270,229	Net Surplus/(Shortage) for the period		5,117	(4,467)	101,317	(69,111)	(47,050)	101,566	87,371

Indian Business & Professional Council, Dubai
Income Schedules for the period from 1.1.2018 to 31.12.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	31-Oct-18	30-Nov-18	31-Dec-18	YTD
1,594,775	Membership Income	1	34,874	220,733	353,381	104,200	113,773	95,017	921,978
1,417,775	Memembership Fee		34,874	206,733	333,381	104,200	99,773	95,017	873,978
177,000	Entrance Fee		-	14,000	20,000	-	14,000	-	48,000
615,063	Platinum Sponsorship	2	116,667	24,999	17,064	-	-	59,524	218,255
615,063	Platinum Sponsorship		116,667	24,999	17,064	-	-	59,524	218,255
758,300	Event Income	3	10,555	-	-	2,500	-	-	13,055
653,300	Sponsorship Fees		-	-	-	-	-	-	-
105,000	Sponsorship Fees Advt		10,555	-	-	2,500	-	-	13,055
90,674	FD interest / Others	4	19,971	20,343	20,734	6,988	(31,173)	12,952	49,815
75,174	FD Interest		19,971	20,343	20,734	6,988	(31,173)	12,952	49,815
15,500	Other Income		-	-	-	-	-	-	-
3,058,812	Total		182,066	266,075	391,179	113,689	82,600	167,493	1,203,103

Indian Business & Professional Council, Dubai
Expenses Schedules for the period from 1.1.2018 to 31.12.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	31-Oct-18	30-Nov-18	31-Dec-18	YTD
2,097,173	Event expenses	5	32,360	128,460	138,692	130,479	83,782	22,149	535,922
127,458	Board Meeting & AGM		-	-	50,954	-	23,627	5,250	79,830
-	Jul'2018		-	-	9,500	-	-	-	9,500
	Aug'2018		-	-	21,175	-	-	-	21,175
	Sep'2018		-	-	20,278	-	10,000	-	30,278
	Oct'2018		-	-	-	-	1,750	-	1,750
	Nov'2018		-	-	-	-	11,877	5,250	17,127
53,879	Business Networking Meeting		-	29,181	4,360	3,353	750	-	37,644
	May'2018		-	29,181	2,110	-	-	-	31,291
	Jun'2018		-	-	2,250	-	-	-	2,250
	Oct'2018		-	-	-	3,353	750	-	4,103
66,000	Yoga Expenses		11,000	-	-	-	-	-	11,000
832,524	Delegation visits/Other events		21,360	99,279	83,378	127,126	59,405	16,899	407,448
-	Independence Day		-	-	74,379	-	-	-	74,379
-	Cricket Tournament		-	-	5,049	-	1,470	-	6,519
-	Indian Capital Market		180	-	-	-	-	-	180
-	Dubai Chamber of Commerce Joint Event		-	-	1,300	-	-	-	1,300
-	VAT Session 5		180	-	-	-	-	-	180
-	Prime Minister - Welcoming		21,000	-	180	-	-	-	21,180
-	Dubai Global Convention		-	15,000	-	-	-	-	15,000
-	Kizad		-	1,850	-	-	-	-	1,850
-	Well founded & Future Ready		-	12,909	-	-	-	-	12,909
-	DCCI		-	3,875	180	-	-	-	4,055
-	Panel Discussion Digital Era		-	-	-	-	750	-	750
-	Panel Discussion Adventure		-	-	-	-	750	-	750
-	Sameer GeePee		-	-	-	-	250	-	250
-	Sri Ragavendra Rao		-	-	-	-	5,026	-	5,026
-	Interim Board		-	293	-	-	-	-	293
-	IOD Event		-	1,000	-	-	-	-	1,000
-	Suhoor Event		-	52,321	2,110	-	-	-	54,431
-	Focus Group Meeting		-	11,482	-	-	-	-	11,482
-	Membership Form		-	-	180	-	-	-	180
-	Kerala CM Event 19th Oct 18		-	-	-	188	12,170	900	13,258
-	Mohandas Pai 2018		-	-	-	-	13,950	-	13,950
-	IBPC dialogue 28th Oct 2018		-	-	-	30,563	3,270	-	33,833
-	Global conclave for Indian Investment		-	-	-	35,181	3,270	-	38,451
-	Mangammal		-	-	-	-	1,750	700	2,450
-	Vashu shroff up family		-	-	-	-	-	2,250	2,250
-	Annual Discussion 11th Oct 2018		-	-	-	7,000	-	-	7,000
-	Gandhi Jayanthi - 2018		-	-	-	42,419	1,750	-	44,169
-	Doyens & Scions 13th Oct 2018		-	-	-	11,776	15,000	13,049	39,824
-	Welcoming Governance Board		-	550	-	-	-	-	550

Indian Business & Professional Council, Dubai
Expenses Schedules for the period from 1.1.2018 to 31.12.2018

31-Dec-17	Particulars	Notes	1st Qtr	2nd Qtr	3rd Qtr	31-Oct-18	30-Nov-18	31-Dec-18	YTD
307,505	Office Expenses	6	59,581	64,670	73,648	26,444	20,100	17,901	262,345
92,227	Office Rent		22,885	23,145	23,400	7,885	7,630	7,885	92,830
71,066	Telephone Expenses		7,818	10,267	9,451	3,140	4,557	1,575	36,808
24,000	Accounting fees		6,000	6,000	7,500	3,500	3,500	3,500	30,000
-	Auditing Fees		6,000	-	-	-	-	-	6,000
18,159	Petrol, Traveling and Conveyance		3,967	6,407	7,401	1,700	2,030	2,352	23,856
7,550	Website & Email ID Expenses		4,155	405	405	6,885	135	140	12,125
5,424	Insurance		1,637	1,314	495	224	219	232	4,121
7,590	Office Cleaning		2,760	2,070	2,208	759	759	759	9,315
12,578	Computer Maintenance		1,176	2,799	927	245	237	247	5,630
-	Office & Admin Expenses		-	318	50	104	703	175	1,349
5,780	Courier & Postage		80	-	3,255	-	120	120	3,575
28,503	Printing & Stationery		284	1,872	690	117	-	-	2,963
9,301	Refreshment		791	460	1,524	159	-	343	3,276
2,160	Bank charges		500	350	447	1,513	4	305	3,119
1,000	P.O Box Rent		259	261	264	89	86	91	1,050
810	Gift/Memento		-	750	531	-	-	-	1,281
4,340	Visa & Immigration Exp		907	7,905	-	-	-	-	8,812
-	Web Rewamping		-	-	14,745	-	-	-	14,745
10,907	Depreciation		363	367	371	125	121	178	1,525
-	Excess / Shortage		-	(18)	(15)	-	(2)	-	(34)
383,904	Staff Cost	7	85,008	77,412	77,522	25,877	25,768	25,877	317,464
195,350	Salary-Vimitha Deepak		-	-	-	-	-	-	-
42,290	Salary-Siby Sudhakaran		39,000	39,000	39,000	13,000	13,000	13,000	156,000
90,000	Salary-Ajith		24,500	28,500	28,500	9,500	9,500	9,500	110,000
21,770	Leave Salary		7,548	5,609	5,671	1,911	1,849	1,911	24,499
4,305	AirTicket		1,849	1,869	1,890	637	616	637	7,498
30,189	Gratuity		12,111	2,434	2,461	829	803	829	19,467
2,788,583	Total		176,949	270,542	289,862	182,800	129,650	65,928	1,115,731

Indian Business & Professional Council, Dubai

Balance Sheet as on 31.12.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	As on 3rd Qtr	Net 31-Oct-18	Net 30-Nov-18	Net 31-Dec-18	YTD
3,982	Fixed Assets		3,619	3,252	2,881	(125)	(121)	1,716	4,351
58,135	Office equipment		58,135	58,135	58,135	-	-	1,894	60,029
16,750	Furniture		16,750	16,750	16,750	-	-	-	16,750
43,000	Renovation		43,000	43,000	43,000	-	-	-	43,000
279	Vaccum Cleaner		279	279	279	-	-	-	279
(43,000)	Accu . Depn Renovation		(43,000)	(43,000)	(43,000)	-	-	-	(43,000)
(16,750)	Accu. Depreciation - F&F		(16,750)	(16,750)	(16,750)	-	-	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(54,795)	(55,162)	(55,533)	(125)	(121)	(178)	(55,957)
5,686,168	Current Assets		5,575,726	5,851,270	5,813,515	(159,430)	(128,442)	101,117	5,626,760
724,083	Cash & Bank Accounts	8	626,680	904,351	870,247	(157,082)	2,342,498	(2,303,631)	752,032
10,555	Accounts Receivable	9	-	2,250	-	-	36	1,150	1,186
4,850,307	Deposits	10	4,870,277	4,890,620	4,911,354	6,988	(2,461,910)	2,412,952	4,869,384
101,223	Prepaid Expenses	11	78,769	54,048	31,914	(9,337)	(9,066)	(9,354)	4,158
360,821	Current Liabilities		244,898	524,542	385,100	(90,444)	(81,513)	1,267	214,410
117,650	Membership Fees Adv. Rcvd 2018		117,368	399,980	271,263	(86,423)	(89,823)	(95,017)	-
5,435	Membership Fees Adv. Rcvd 2019		5,551	6,158	19,163	-	27,300	22,500	68,963
166,667	Pre recvd Spnsr- Platinum-2018		42,063	17,064	0	-	-	-	0
-	Pre recvd Spnsr- Platinum-2019		-	-	-	-	-	83,333	83,333
42,372	Accrued Expenses	12	50,880	60,792	70,814	3,377	(15,523)	(18,614)	40,054
7,049	Other Payable	13	2,097	5,591	5,251	-	-	(1,742)	3,509
11,093	Sundry Creditors	14	10,926	4,465	8,125	(2,100)	3,675	2,363	12,063
-	Duties & Taxes	15	14,832	5,921	738	(5,298)	(1,634)	6,870	676
10,555	Sponsorship -events(to be received)		-	-	-	-	-	-	-
-	Suspense A/c	-	1,181	24,571	9,746	-	(5,509)	1,575	5,812
5,325,348	Net Current Assets		5,330,828	5,326,728	5,428,415	(68,986)	(46,929)	99,850	5,412,350
5,329,330	Total Net Assets		5,334,447	5,329,980	5,431,296	(69,111)	(47,050)	101,566	5,416,701
-			-	-	-	-	0	(0)	-
5,329,330	Equity		5,334,447	5,329,980	5,431,296	(69,111)	(47,050)	101,566	5,416,701
5,059,100	Accumulated Surplus		5,329,330	5,329,330	5,329,330	-	-	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		5,117	650	101,967	(69,111)	(47,050)	101,566	87,371

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 31.12.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	As on 3rd Qtr	Net 31-Oct-18	Net 30-Nov-18	Net 31-Dec-18	YTD
724,083	Cash & Bank Accounts	8	626,680	904,351	870,247	(157,082)	2,342,498	(2,303,631)	752,032
721,432	Bank of Baroda		625,993	900,604	869,739	(516,866)	24,769	148,870	526,511
-	Emirate NBD		-	-	300	359,747	2,315,378	(2,450,112)	225,313
2,651	Petty Cash		687	3,747	208	38	2,352	(2,389)	208
10,555	Accounts Receivable	9	-	2,250	-	-	36	1,150	1,186
3,055	Bank of Baroda		-	-	-	-	-	-	-
2,500	Lulu International Exchange		-	-	-	-	-	-	-
2,500	Thumbay Group		-	-	-	-	-	-	-
2,500	Barjeel		-	-	-	-	-	-	-
	2082&2083 Sameer		-	-	-	-	5	-	5
-	1671 Vinita Bhatia		-	-	-	-	31	1,150	1,181
-	2046 - Rahim Shaikh		-	2,250	-	-	-	-	-
4,850,307	Deposits	10	4,870,277	4,890,620	4,911,354	6,988	(2,461,910)	2,412,952	4,869,384
10,000	Deposit		10,000	10,000	10,000	-	-	-	10,000
4,840,307	Fixed Deposits		4,860,277	4,880,620	4,901,354	6,988	(2,461,910)	2,412,952	4,859,384
286,298	FD No:90010300032561		287,409	288,641	289,887	420	(290,307)	-	0
277,058	FD No:90010300032562		278,221	279,364	280,502	383	(280,885)	-	(0)
193,652	FD No:90010300032563		194,465	195,306	196,152	285	(196,437)	-	(0)
313,911	FD No:90010300032564		315,324	316,597	317,885	434	(318,319)	-	0
478,370	FD No:90010300032565		480,262	482,321	484,403	701	(485,104)	-	(0)
235,747	FD No:90010300032566		236,821	237,837	238,865	346	(239,211)	-	(0)
247,952	FD No:90010300032567		248,914	249,982	251,061	364	(251,425)	-	(0)
346,008	FD No:90010300032568		347,549	348,953	350,372	478	(350,850)	-	(0)
223,323	FD No:90010300032569		224,221	225,182	226,153	327	(226,481)	-	(0)
437,385	FD No:90010300032570		439,222	441,125	443,035	644	(443,679)	-	0
542,652	FD No:90010300030398		544,933	547,182	549,415	752	(550,167)	-	(0)
737,310	FD No:90010300033032		740,235	743,193	746,416	1,088	(747,504)	-	-
520,642	FD No:90010300034505		522,702	524,936	527,209	766	(527,975)	-	-
-	FD No:90010300040738 (BOB)		-	-	-	-	2,446,432	6,837	2,453,269
-	FD No:1515465194400001 (ENBD)		-	-	-	-	-	2,406,115	2,406,115
101,223	Prepaid Account	11	78,769	54,048	31,914	(9,337)	(9,066)	(9,354)	4,158
95,881	Office rent & utilities		72,996	49,851	26,451	(7,885)	(7,630)	(7,885)	3,051
401	Business Insurance		-	1,227	818	(138)	(133)	(138)	409
2,154	Staff Medical Insurance		918	-	964	(86)	(86)	(94)	698
-	Post Box Rent		791	530	266	(89)	(86)	(91)	-
-	Office Cleaning		-	-	2,277	(759)	(759)	(759)	-
1,162	Computer & Telephone Systems		2,845	1,626	729	(245)	(237)	(247)	-
1,625	Website Server & Email ID		1,220	815	410	(135)	(135)	(140)	-

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 31.12.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	As on 2nd Qtr	As on 3rd Qtr	Net 31-Oct-18	Net 30-Nov-18	Net 31-Dec-18	YTD
42,372	Accrued Expenses	12	50,880	60,792	70,814	3,377	(15,523)	(18,614)	40,054
14,555	Gratuity - Ajith		25,475	26,704	27,947	419	405	419	29,190
1,019	Gratuity - Siby Sudhagaran		2,210	3,415	4,633	410	398	410	5,851
7,500	Leave Salary - Ajith		11,842	14,211	16,606	807	781	(16,606)	1,588
2,743	Leave Salary - Siby Sudhagaran		5,949	9,189	12,465	1,104	(12,501)	1,104	2,172
13,000	Staff Salary		-	-	-	-	-	-	-
2,500	Air Ticket - Ajith		3,115	3,737	4,366	212	205	(4,366)	417
1,055	Air Ticket - Siby Sudhagaran		2,289	3,536	4,797	425	(4,811)	425	836
7,049	Other Payables	13	2,097	5,591	5,251	-	-	(1,742)	3,509
1,000	Al Maymoon Studio		1,000	1,000	1,000	-	-	-	1,000
3,979	Provision for Telephone		407	3,901	4,251	-	-	(1,842)	2,409
-	Provision for Courier		-	-	-	-	-	100	100
2,070	Provision Office Cleaning		690	690	-	-	-	-	-
11,093	Sundry Creditors	14	10,926	4,465	8,125	(2,100)	3,675	2,363	12,063
2,000	Esaar Business Solutions		6,300	2,100	5,775	(2,100)	3,675	(3,675)	3,675
-	Etisalat		2,276	-	-	-	-	-	-
-	Opea Studios		-	-	-	-	-	6,038	6,038
1,000	Kadi Computer Systmes LLC		-	-	-	-	-	-	-
243	Skyseastar Logistic Service		-	-	-	-	-	-	-
2,350	Crystal Galary		2,350	2,350	2,350	-	-	-	2,350
-	Taj Dubai		-	-	-	-	-	-	-
-	Jenny Flowers International LLC		-	15	-	-	-	-	-
5,500	Sitfit Yoga LLC		-	-	-	-	-	-	-
-	Duties & Taxes	15	14,832	5,921	738	(5,298)	(1,634)	6,870	676
-	Input VAT		(994)	(840)	(2,083)	(6,312)	(4,196)	(1,398)	(13,989)
-	Output VAT		15,826	6,761	2,821	1,014	2,562	8,268	14,665