

Indian Business & Professional Council, Dubai

Income Statement for the period from 1.1.2018 to 30.06.2018

31-Dec-17	Particulars	Notes	1st Qtr	Apr-18	May-18	Jun-18	YTD
3,058,812	Income		182,066	56,924	92,125	117,042	448,157
1,594,775	Membership Fees	1	34,874	41,850	76,875	102,024	255,623
615,063	Platinum Sponsorship	2	116,667	8,333	8,333	8,333	141,666
758,300	Event Income	3	10,555	-	-	-	10,555
90,674	FD Interest / Others	4	19,971	6,741	6,917	6,685	40,313
2,788,583	Expenditure		176,949	78,459	136,573	55,770	447,752
2,097,173	Event Expenses	5	32,360	28,009	85,334	11,992	157,695
307,505	Office Expenses	6	59,581	24,684	25,362	18,011	127,637
383,904	Staff Cost	7	85,008	25,767	25,877	25,768	162,420
270,229	Net Surplus/(Shortage) for the period		5,117	(21,536)	(44,448)	61,272	405

Indian Business & Professional Council, Dubai

Income Schedules for the period from 1.1.2018 to 30.06.2018

31-Dec-17	Particulars	Notes	1st Qtr	Apr-18	31-May-18	30-Jun-18	YTD
1,594,775	Membership Income	1	34,874	41,850	76,875	102,024	255,623
1,417,775	Memebership Fee		34,874	37,850	71,875	97,024	241,623
177,000	Entrance Fee		-	4,000	5,000	5,000	14,000
615,063	Platinum Sponsorship	2	116,667	8,333	8,333	8,333	141,666
615,063	Platinum Sponsorship		116,667	8,333	8,333	8,333	141,666
758,300	Event Income	3	10,555	-	-	-	10,555
653,300	Sponsorship Fees		-	-			-
105,000	Sponsorship Fees Advt		10,555	-			10,555
90,674	FD interest / Others	4	19,971	6,741	6,917	6,685	40,313
75,174	FD Interest		19,971	6,741	6,917	6,685	40,313
15,500	Other Income		-				-
3,058,812	Total		182,066	56,924	92,125	117,042	448,157

Indian Business & Professional Council, Dubai
Expenses Schedules for the period from 1.1.2018 to 30.06.2018

31-Dec-17	Particulars	Notes	1st Qtr	Apr-18	31-May-18	30-Jun-18	YTD
2,097,173	Event expenses	5	32,360	28,009	85,334	11,992	157,695
53,879	Business Networking Meeting		-	-	29,181	-	29,181
	May'2018		-	-	29,181	-	29,181
66,000	Yoga Expenses		11,000	-	-	-	11,000
832,524	Delegation visits/Other events		21,360	28,009	56,154	11,992	117,514
-	Indian Capital Market		180	-	-	-	180
-	VAT Session 5		180	-	-	-	180
-	Prime Minister - Welcoming		21,000	-	-	-	21,000
-	Dubai Global Convention		-	15,000	-	-	15,000
-	Kizad		-	100	1,750	-	1,850
-	Well founded & Future Ready		-	12,909	-	-	12,909
-	DCCI		-	-	750	-	750
-	Interim Board		-	-	293	-	293
-	IOD Event		-	-	1,000	-	1,000
-	Suhoor Event		-	-	51,811	510	52,321
-	Focus Group Meeting		-	-	-	11,482	11,482
-	Welcoming Governance Board		-	-	550	-	550
307,505	Office Expenses	6	59,581	24,684	25,362	18,011	127,637
92,227	Office Rent		22,885	7,630	7,885	7,630	46,030
71,066	Telephone Expenses		7,818	2,618	3,824	3,824	18,085
24,000	Accounting fees		6,000	2,000	2,000	2,000	12,000
-	Auditing Fees		6,000	-	-	-	6,000
18,159	Petrol,Traveling and Conveyance		3,967	1,455	2,524	2,428	10,374
7,550	Website & Email ID Expenses		4,155	135	135	135	4,560
5,424	Insurance		1,637	537	564	213	2,951
7,590	Office Cleaning		2,760	690	1,380	-	4,830
12,578	Computer Maintenane		1,176	952	1,415	432	3,975
-	Office & Admin Expenses		-	198	120	-	318
5,780	Courier & Postage		80	-	-	-	80
28,503	Printing & Stationery		284	232	1,120	763	2,399
9,301	Refreshment		791	25	156	279	1,250
2,160	Bank charges		500	100	150	100	850
1,000	P.O Box Rent		259	86	89	86	520
810	Gift/Momento		-	-	3,875	-	3,875
4,340	Visa & Immigration Exp		907	7,905	-	-	8,812
10,907	Depreciation		363	121	125	121	730

Indian Business & Professional Council, Dubai**Expenses Schedules for the period from 1.1.2018 to 30.06.2018**

31-Dec-17	Particulars	Notes	1st Qtr	30-Apr-18	31-May-18	30-Jun-18	YTD
383,904	Staff Cost	7	85,008	25,767	25,877	25,768	162,420
42,290	Salary-Siby Sudhakaran		39,000	13,000	13,000	13,000	78,000
90,000	Salary-Ajith		24,500	9,500	9,500	9,500	53,000
21,770	Leave Salary		7,548	1,849	1,911	1,849	13,157
4,305	AirTicket		1,849	616	637	616	3,718
30,189	Gratuity		12,111	802	829	803	14,545
2,788,583	Total		176,949	78,459	136,573	55,770	447,752

Indian Business & Professional Council, Dubai

Balance Sheet as on 30.06.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	Net 30-Apr-18	Net 31-May-18	Net 30-Jun-18	YTD
3,982	Fixed Assets		3,619	(121)	(125)	(121)	3,252
58,135	Office equipment		58,135	-	-	-	58,135
16,750	Furniture		16,750	-	-	-	16,750
43,000	Renovation		43,000	-	-	-	43,000
279	Vaccum Cleaner		279	-	-	-	279
(43,000)	Accu . Depn Renovation		(43,000)	-	-	-	(43,000)
(16,750)	Accu. Depreciation - F&F		(16,750)	-	-	-	(16,750)
(54,432)	Acc. Depreciation - Equipment		(54,795)	(121)	(125)	(121)	(55,162)
5,686,168	Current Assets		5,575,726	148,386	54,806	72,108	5,851,026
724,083	Cash & Bank Accounts	8	626,680	148,813	55,908	72,707	904,108
10,555	Accounts Receivable	9	-	-	1,069	1,181	2,250
4,850,307	Deposits	10	4,870,277	6,741	6,917	6,685	4,890,620
101,223	Prepaid Expenses	11	78,769	(7,167)	(9,088)	(8,466)	54,048
360,821	Current Liabilities		244,898	169,801	99,129	10,714	524,543
117,650	Membership Fees Adv. Rcvd 2018		117,368	158,434	91,278	32,900	399,980
5,435	Membership Fees Adv. Rcvd 2019		5,551	304	-	304	6,158
166,667	Pre recvd Spnsr- Platinum-2018		42,063	(8,333)	(8,333)	(8,333)	17,064
42,372	Accrued Expenses	12	50,880	3,267	3,377	3,268	60,792
6,049	Other Payable	13	1,097	-	3,494	-	4,591
12,093	Sundry Creditors	14	11,926	(4,122)	638	(2,977)	5,466
-	Duties & Taxes	15	14,832	4,422	3,950	(17,283)	5,922
10,555	Sponsorship -events(to be received)		-	-	-	-	-
-	Suspense A/c	-	1,181	15,829	4,725	2,836	24,571
5,325,348	Net Current Assets		5,330,828	(21,415)	(44,323)	61,393	5,326,483
5,329,330	Total Net Assets		5,334,447	(21,536)	(44,448)	61,272	5,329,735
-			-	-	-	-	-
5,329,330	Equity		5,334,447	(21,536)	(44,448)	61,272	5,329,735
5,059,100	Accumulated Surplus		5,329,330	-	-	-	5,329,330
270,229	Net Surplus/(Shortage) for the period		5,117	(21,536)	(44,448)	61,272	405

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 30.06.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	Net 30-Apr-18	Net 31-May-18	Net 30-Jun-18	YTD
724,083	Cash & Bank Accounts	8	626,680	148,813	55,908	72,707	904,108
721,432	Bank of Baroda		625,993	148,189	56,331	70,091	900,603
2,651	Petty Cash		687	624	(422)	2,616	3,504
10,555	Accounts Receivable	9	-	-	1,069	1,181	2,250
3,055	Bank of Baroda		-	-	-	-	-
2,500	Lulu International Exchange		-	-	-	-	-
2,500	Thumbay Group		-	-	-	-	-
2,500	Barjeel		-	-	-	-	-
-	1188 Tapan Kumar Doshi		-	-	(1,181)	1,181	-
-	Aseet Agarwal		-	-	(1,182)	1,182	-
-	1184 - Nimesh Lokhandwala		-	-	1,182	(1,182)	-
-	2046 - Rahim Shaikh		-	-	2,250	-	2,250
4,850,307	Deposits	10	4,870,277	6,741	6,917	6,685	4,890,620
10,000	Deposit		10,000	-	-	-	10,000
4,840,307	Fixed Deposits		4,860,277	6,741	6,917	6,685	4,880,620
286,298	FD No:90010300032561		287,409	406	420	406	288,641
277,058	FD No:90010300032562		278,221	388	383	371	279,364
193,652	FD No:90010300032563		194,465	281	285	276	195,306
313,911	FD No:90010300032564		315,324	420	434	420	316,597
478,370	FD No:90010300032565		480,262	679	701	679	482,321
235,747	FD No:90010300032566		236,821	335	346	335	237,837
247,952	FD No:90010300032567		248,914	352	364	352	249,982
346,008	FD No:90010300032568		347,549	463	478	463	348,953
223,323	FD No:90010300032569		224,221	317	327	317	225,182
437,385	FD No:90010300032570		439,222	637	644	623	441,125
542,652	FD No:90010300030398		544,933	760	761	728	547,182
737,310	FD No:90010300033032		740,235	975	1,008	975	743,193
520,642	FD No:90010300034505		522,702	728	766	741	524,936
101,223	Prepaid Account	11	78,769	(7,167)	(9,088)	(8,466)	54,048
95,881	Office rent & utilities		72,996	(7,630)	(7,885)	(7,630)	49,851
401	Business Insurance		-	1,498	(138)	(133)	1,227
2,154	Staff Medical Insurance		918	(412)	(426)	(80)	-
-	Post Box Rent		791	(86)	(89)	(86)	530
1,162	Computer & Telephone Systems		2,845	(402)	(415)	(402)	1,626
1,625	Website Server & Email ID		1,220	(135)	(135)	(135)	815

Indian Business & Professional Council, Dubai

Balance Sheet Schedules as on 30.06.2018

31-Dec-17	Particulars	As on Notes	As on 1st Qtr	Net 30-Apr-18	Net 31-May-18	Net 30-Jun-18	YTD
42,372	Accrued Expenses	12	50,880	3,267	3,377	3,268	60,792
14,555	Gratuity - Ajith		25,475	405	419	405	26,704
1,019	Gratuity - Siby Sudhagaran		2,210	397	410	398	3,415
7,500	Leave Salary - Ajith		11,842	781	807	781	14,211
2,743	Leave Salary - Siby Sudhagaran		5,949	1,068	1,104	1,068	9,189
13,000	Staff Salary		-	-	-	-	-
2,500	Air Ticket - Ajith		3,115	205	212	205	3,737
1,055	Air Ticket - Siby Sudhagaran		2,289	411	425	411	3,536
6,049	Other Payables	13	1,097	-	3,494	-	4,591
3,979	Provision for Telephone		407	-	3,494	-	3,901
2,070	Provision Office Cleaning		690	-	-	-	690
12,093	Sundry Creditors	14	11,926	(4,122)	638	(2,977)	5,466
2,000	Esaar Business Solutions		6,300	(4,200)	2,100	(2,100)	2,100
-	Federal Trasport Authority		-	-	-	1	1
-	Etisalat		2,276	78	(2,354)	-	-
1,000	Kadi Computer Systmes LLC		-	-	-	-	-
243	Skyseastar Logistic Service		-	-	-	-	-
1,000	Al Maymoon Studio		1,000	-	-	-	1,000
2,350	Crystal Galary		2,350	-	-	-	2,350
-	Jenny Flowers International LLC		-	-	893	(878)	15
5,500	Sitfit Yoga LLC		-	-	-	-	-
-	Duties & Taxes	15	14,832	4,422	3,950	(17,283)	5,922
-	Input VAT		(994)	(5,607)	(4,457)	10,219	(840)
-	Output VAT		15,826	10,029	8,408	(27,502)	6,761